
REPORT OF THE
STATE TREASURER

**TABLE 4—STATE TREASURER'S COMMON CASH FUND
CASH BALANCES AND TRANSACTIONS BY FUND
OCTOBER 1, 2002 THROUGH SEPTEMBER 30, 2003
(Amounts are rounded to thousands and therefore may not add to total)**

Fund	Cash Balances 10-1-02	Receipts (a)	Disbursements (b)	Transfers In	Transfers Out	Cash Balances 9-30-03	Warrants Outstanding	Available Balances 9-30-03
GENERAL AND SCHOOL AID								
General	\$ 1,160,779	\$ 27,476,766	\$ 28,191,079	\$ 687,359	\$ 288,433	\$ 845,391	\$ 90,885	\$ 754,505
School Aid	(614,570)	10,782,610	12,269,834	869,606	11,106	(1,243,295)	1,308	(1,244,604)
Total General and School Aid	\$ 546,208	\$ 38,259,375	\$ 40,460,914	\$ 1,556,964	\$ 299,539	\$ (397,905)	\$ 92,194	\$ (490,098)
BUDGET STABILIZATION								
Counter-Cyclical Budget & Economic Stabilization	\$ 145,150	\$ 1,821	\$ —	\$ 9,097	\$ 156,068	\$ —	\$ —	\$ —
Total Counter-Cyclical Budget & Economic Stabilization	\$ 145,150	\$ 1,821	\$ —	\$ 9,097	\$ 156,068	\$ —	\$ —	\$ —
SPECIAL REVENUE								
Game and Fish Protection	\$ 29,168	\$ 54,041	\$ 62,112	\$ 13,132	\$ 1,645	\$ 32,585	\$ 365	\$ 32,220
Michigan Employment Security Act - Administration	(15,593)	135,281	139,002	9,200	2,247	(12,362)	247	(12,609)
State Aeronautics	21,554	133,109	166,046	26,228	605	14,240	1,586	12,654
Michigan Veterans' Trust	13,109	20,144	28,372	—	37	4,844	6	4,838
State Trunkline	460,541	666,230	1,262,220	797,640	105,166	557,026	26,326	530,700
Michigan State Waterways	62,331	9,713	32,181	14,807	8,221	46,449	570	45,879
Blue Water Bridge	16,789	12,328	8,275	—	2,266	18,576	6	18,570
Michigan Transportation	208,954	1,998,339	932,169	1,947	1,090,387	186,685	540	186,145
Comprehensive Transportation	59,308	105,993	238,937	165,150	34,624	56,889	3,720	53,169
Marine Safety	4,015	5,161	5,188	—	1,134	2,854	33	2,821
Game and Fish Protection Trust	12,053	43,481	15,776	—	10,686	29,072	—	29,072
State Park Improvement	13,481	31,866	32,464	—	1,623	11,261	57	11,204
Forest Development	11,503	21,129	23,686	—	144	8,803	119	8,684
Michigan Civilian Conservation Corps	3,682	14,338	17,667	—	7	346	—	346
Michigan Natural Resources Trust	87,309	115,310	51,076	—	10,041	141,502	1,305	140,197
Michigan State Parks Endowment	29,351	33,086	32,181	10,000	30	40,227	40	40,187
Safety Education and Training	4,200	7,372	6,454	—	46	5,072	28	5,044
Bottle Deposits	152,554	31,711	34,765	—	29,219	120,281	111	120,170
State Construction Code	12,496	8,017	10,666	—	94	9,754	19	9,735
Children's Trust	3,587	12,162	15,455	1	6	290	22	268
State Casino Gaming	4,813	28,730	15,271	—	9,156	9,116	2	9,114
Homeowner Construction Lien Recovery	1,972	348	1,223	—	14	1,082	71	1,011
Michigan Nongame Fish and Wildlife	1,526	5,751	6,707	—	4	566	5	561
Michigan Merit Award Trust	135,552	237,529	137,130	6,000	155,299	86,653	182	86,471
Tobacco Settlement Trust	85,196	79,953	128,687	—	20,605	15,858	115	15,743
Michigan Underground Storage Tank Financial Assurance (MUSTFA)	1,976	58,471	4,184	3,000	58,682	582	7	575

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OCTOBER 1, 2002 THROUGH SEPTEMBER 30, 2003

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Fund	Cash Balances 10-1-02	Receipts (a)	Disbursements (b)	Transfers In	Transfers Out	Cash Balances 9-30-03	Warrants Outstanding	Available Balances 9-30-03
SPECIAL REVENUE (cont.)								
State Building Authority Advance Financing	\$ (73,671)	\$ 270,016	\$ 277,888	\$ 1,635	\$ —	\$ (79,907)	\$ 75	\$ (79,982)
Michigan Strategic	145,729	208,716	223,469	—	—	130,976	367	130,609
Total Special Revenue	\$ 1,493,489	\$ 4,348,326	\$ 3,909,250	\$ 1,048,741	\$ 1,541,987	\$ 1,439,319	\$ 35,922	\$ 1,403,396
BOND, DEBT SERVICE & CAPITAL PROJECTS								
Recreation Bond - Local Projects	\$ 2,620	\$ 32	\$ 569	\$ —	\$ 901	\$ 1,182	\$ —	\$ 1,182
Clean Michigan Initiative Bond - Local Projects	8,218	17,247	11,967	—	2	13,496	564	12,932
Clean Michigan Initiative Bond - Environmental Projects	(22,734)	141,283	55,089	—	19	63,441	329	63,112
Environmental Protection Bond	(11,326)	39,967	16,566	—	—	12,074	144	11,930
School Bond Loan	48	115,335	82,632	—	28,582	4,170	—	4,170
1989 State Trunkline Bond Proceeds	1,801	27	225	692	108	2,187	—	2,187
1992 State Trunkline Bond Proceeds	9,704	2,640	2,529	—	2	9,813	98	9,715
1992 State Trunkline Critical Bridge Bond Proceeds	—	—	—	—	—	—	—	—
1992 Comprehensive Transportation Bond Proceeds	2,045	15	462	—	1,598	—	—	—
1994 State Trunkline Bond Proceeds	2,685	2,194	929	39	144	3,844	—	3,844
1996 State Trunkline Bond Proceeds	—	—	—	—	—	—	—	—
2001 Build Michigan III Bond Proceeds	195,035	11,051	73,760	—	1,083	131,243	2,622	128,620
2001 Build Michigan II - GARVEE Bond Proceeds	226,109	11,169	172,792	—	8,208	56,277	3,062	53,215
Comprehensive Transportation Bond Proceeds	88,663	37,639	7,272	—	12,542	106,488	163	106,325
Combined State Trunkline Bond and Interest Redemption	190	—	73,710	73,867	0	347	321	26
Combined Comprehensive Transportation Bond and Interest Redemption	—	—	23,630	23,630	—	—	—	—
MUSTFA Finance Authority Debt Service	6,344	3,035	58,656	58,459	3,001	6,181	—	6,181
Recreation and Environmental Protection Bond Redemption	—	6	45,433	46,519	—	1,092	2	1,091
School Loan Bond Redemption	—	—	32,244	32,244	—	—	—	—
State Park Revenue Bond Fund	3,673	18	3,647	—	—	43	—	43
Clean Michigan Initiative Bond - State Projects	5,634	11,811	4,625	—	1	12,819	4	12,815
Recreation Bond - State Projects	1,845	20	1,004	—	1	861	—	861
Total Bond, Debt Service and Capital Projects	\$ 520,552	\$ 393,490	\$ 667,740	\$ 235,450	\$ 56,192	\$ 425,560	\$ 7,309	\$ 418,251
ENTERPRISE								
Liquor Purchasing Revolving	\$ 51,563	\$ 652,105	\$ 513,017	\$ —	\$ 135,323	\$ 55,327	\$ 8,072	\$ 47,256
State Lottery	6,484	1,082,105	485,344	—	596,753	6,493	997	5,496
Michigan Higher Education Assistance Authority	—	107	107	—	—	—	—	—
Michigan State Housing Development Authority	—	119,698	119,698	—	—	—	510	(510)
State Water Pollution Control Loan	11,378	110,120	121,459	—	—	40	—	40
Total Enterprise	\$ 69,425	\$ 1,964,136	\$ 1,239,625	\$ —	\$ 732,077	\$ 61,860	\$ 9,579	\$ 52,282

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OCTOBER 1, 2002 THROUGH SEPTEMBER 30, 2003

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Fund	Cash Balances 10-1-02	Receipts (a)	Disbursements (b)	Transfers In	Transfers Out	Cash Balances 9-30-03	Warrants Outstanding	Available Balances 9-30-03
INTERNAL								
Correctional Industries Revolving	\$ 2,979	\$ 34,846	\$ 36,074	\$ -0-	\$ 219	\$ 1,532	\$ 77	\$ 1,455
Motor Transport Revolving	(14,026)	63,185	60,802	-0-	70	(11,714)	38	(11,752)
Office Services Revolving	(3,869)	112,179	115,678	-0-	153	(7,522)	3,416	(10,938)
Information Technology Internal Service	(30,165)	992,999	928,455	-0-	208	34,170	3,065	31,105
Risk Management	10,124	50,362	51,834	-0-	16	8,637	6	8,631
State Sponsored Group Insurance	168,356	969,264	874,444	-0-	23	263,153	2,045	261,108
Total Internal	\$ 133,399	\$ 2,222,835	\$ 2,067,288	\$ -0-	\$ 689	\$ 288,256	\$ 8,648	\$ 279,609
RETIREMENT								
Legislative	\$ 2,994	\$ 109,181	\$ 111,005	\$ -0-	\$ -0-	\$ 1,169	\$ 47	\$ 1,122
State Police	1,626	712,430	710,068	-0-	1	3,988	226	3,762
State Employees'	19,820	6,784,468	6,704,605	-0-	58,224	41,458	2,570	38,888
Public School Employees'	106,063	24,078,217	24,067,583	-0-	68	116,629	9,301	107,327
Judges'	3,223	220,933	223,014	-0-	-0-	1,142	76	1,066
Total Retirement	\$ 133,726	\$ 31,905,228	\$ 31,816,276	\$ -0-	\$ 58,293	\$ 164,385	\$ 12,221	\$ 152,165
TRUST AND AGENCY								
Michigan Employment Security Act Contingent	\$ 17,672	\$ 12,218	\$ 3,674	\$ -0-	\$ 12,531	\$ 13,685	\$ -0-	\$ 13,685
Vietnam Veterans' Memorial Monument	483	61	196	-0-	-0-	348	-0-	348
Bankrupt Self-Insured Corporations' Workers' Disability Fund #14	241	3	-0-	-0-	244	-0-	-0-	-0-
Bankrupt Self-Insured Corporations' Workers' Disability Fund #12	510	7	-0-	-0-	517	-0-	-0-	-0-
Bankrupt Self-Insured Corporations' Workers' Disability Fund #12	509	10	12	-0-	(3)	510	-0-	510
Metropolitan Planning	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Children's Institute Trust	108	1	4	-0-	-0-	105	-0-	105
Abandoned and Unclaimed Property (Escheats)	28,633	72,969	41,328	-0-	-0-	60,274	822	59,453
Gifts, Bequests and Deposits Investment	23,375	114,483	91,956	-0-	2,556	43,347	803	42,543
Silicosis, Dust Disease, and Logging Industry Compensation	3,043	5,514	3,157	-0-	7	5,392	41	5,351
Assigned Claims Plan	131	73,632	56,629	-0-	678	16,457	2,514	13,943
Second Injury	21,170	24,823	18,251	-0-	17	27,725	177	27,548
Hospital Patients' Trust	350	2,079	2,214	-0-	-0-	215	25	190
Federal Housing Administration Mortgages Escrow	393	-0-	393	-0-	-0-	-0-	-0-	-0-
Self-Insurers' Security	6,681	14,288	6,943	821	6	14,840	43	14,797

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TRUST AND AGENCY (Cont.)								
State Employees' Deferred Comp. I (457)	\$ 559	\$ 54,866	\$ 55,142	\$ -0-	\$ -0-	\$ 283	\$ -0-	\$ 283
State Employees' Deferred Comp. II (401(k))	391	100,403	100,499	-0-	-0-	296	-0-	296
State Employees' Defined Contribution Plan	(50)	66,652	66,637	-0-	-0-	(35)	-0-	(35)
Special Assessment Deferment	629	166	244	-0-	-0-	551	25	526
Environmental Quality Deposits	4,233	(189)	114	-0-	-0-	3,931	-0-	3,931
Insurance Carrier Deposits	1,487	66,204	66,564	-0-	-0-	1,127	67	1,060
Utility Consumer Representation	2,809	747	743	-0-	2	2,811	13	2,798
Bankrupt Self-Insured Corporations' Workers' Disability Fund #15	58	1	-0-	-0-	59	-0-	-0-	-0-
Transportation Related Trust	(1,162)	279,311	284,870	10,473	83	3,669	9,907	(6,238)
State Treasurer's Escrow and Paying Agent	-0-	409	409	-0-	-0-	-0-	-0-	-0-
Total Trust and Agency	\$ 111,746	\$ 888,649	\$ 799,966	\$ 11,294	\$ 16,701	\$ 195,022	\$ 14,438	\$ 180,584
GRAND TOTALS	\$ 3,153,696	\$ 79,983,860	\$ 80,961,059	\$ 2,861,546	\$ 2,861,546	\$ 2,176,498	\$ 180,310	\$ 1,996,188

(a) Receipts include \$30,580.77 million of securities sold and matured.

(b) Disbursements include \$29,942.91 million of securities purchased.