SUBSTITUTE FOR SENATE BILL NO. 692

A bill to amend 1917 PA 167, entitled "Housing law of Michigan,"

by amending section 125 (MCL 125.525), as amended by 2016 PA 14.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 125. (1) The enforcing agency may maintain a registry of
 owners and premises regulated by this act.
- **3** (2) If the enforcing agency maintains a registry of owners and
- 4 premises, the owner of a multiple dwelling or rooming house
- 5 containing units which that will be offered to let, or to hire, for
- 6 more than 6 months of a calendar year shall register with the
- 7 enforcing agency the owner's name, the address of the owner's
- $oldsymbol{8}$ residence or usual place of business, and the location of the
- 9 multiple dwelling or rooming house. The owner shall register within





- 1 60 days following the day on which any part of the premises is2 offered for occupancy.
- 3 (3) If the premises are managed or operated by an agent, the
 4 agent's name and place of business shall be entered with the name
 5 of the owner in the registry under subsection (2).
- 6 (4) A transfer of ownership to another person is not a change 7 of ownership for purposes of this act if the owner, owners, 8 trustors, grantors, or members of the transferring person are the 9 same as the owner, owners, trustees, grantees, or members of the 10 recipient person, or both the transferring person and recipient 11 person are under common control, and the property being transferred was inspected in accordance with this act during the 2-year period 12 13 immediately preceding the date of that transfer or a longer period 14 if previously determined by a local municipality inspection 15 ordinance. As used in this subsection, "person" means an individual or a corporation, limited liability company, partnership, limited 16 17 partnership, limited liability partnership, limited liability

limited partnership, trust, individual retirement account, or other

legal person recognized in this state.

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