



**House
Legislative
Analysis
Section**

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REDUCE PROPERTY TAX ASSESSMENTS

House Bill 4300
Sponsor: Rep. David Jaye
Committee: Taxation

Complete to 6-30-89

A SUMMARY OF HOUSE BILL 4300 AS INTRODUCED 2-23-89

The General Property Tax Act states that property is to be assessed at 50 percent of its true cash value. The bill would reduce the assessment rate to 45 percent of true cash value after December 31, 1988.

MCL 211.27a

House Bill 4300 (6-30-89)