



**House
Legislative
Analysis
Section**

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FINANCING STATEMENTS: COPY FEES

House Bill 5216
Sponsor: Rep. John D. Pridnia
Committee: Towns and Counties

Complete to 11-29-89

A SUMMARY OF HOUSE BILL 5216 AS INTRODUCED 10-23-89

Under the Uniform Commercial Code, anyone can request a certificate showing whether there is on file a financing statement naming a particular debtor or a statement of assignment. If there is such a statement, the certificate gives the date and hour of filing of each statement and the names and addresses of each secured party in the statement. If the request for the certificate is in the standard form prescribed by the secretary of state, the fee is \$3.00; otherwise the fee is \$6.00. If someone requests a copy of a filed financing statement or statement of assignment, the fee is \$1.00 per page.

The bill would amend the code, increasing the per page copying fees to \$2.00 and adding a fee of \$1.00 for each secured party listed in the certificate in addition to the existing \$3.00 and \$6.00 fees.

MCL 440.9407

House Bill 5216 (11-29-89)