



**House
Legislative
Analysis
Section**

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LIABILITY INSURANCE: CLAIMS STUDY

House Bill 5275

Sponsor: Rep. Mary C. Brown

Committee: Insurance

Complete to 11-28-89

A SUMMARY OF HOUSE BILL 5275 AS INTRODUCED 11-9-89

The bill would require the insurance commissioner to conduct (or have conducted) independent closed claim studies on carriers offering coverage for medical malpractice, products liability, municipal liability, and liquor liability and, to the extent information is available, on self-insureds and limited liability pools. The studies would include information on cyclical trends, adequacy of rates and reserves, and financial stability. The findings of each study would be reported by March 1, 1995, (and every five years thereafter) to the governor, Senate Majority Leader, Speaker of the House of Representatives, and the standing committees on insurance issues in the House and Senate.

MCL 500.2477e

House Bill 5275 (11-28-89)