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Mich. State Law Library DISBURSE UNSPENT CAMPAIGN FUNDS

House Bill 5433

Sponsor: Rep. Paul Hillegonds

Committee: Elections

Complete to 3-13-90

A SUMMARY OF HOUSE BILL 5433 AS INTRODUCED 1-30-90

The bill would amend the Michigan Campaign Finance Act to require candidate campaign committees to disburse any unexpended money remaining in their accounts by December 31 of the year in which the candidate sought nomination or election to office. The money would have to be given to either a political party committee or a tax-exempt charitable institution or returned to the contributors on a pro rata basis. Failure to disburse the money would be a misdemeanor punishable by a maximum fine of \$1,000 or up to 90 days' imprisonment, or both. The appropriate campaign statement filed by the candidate committee would have to detail to whom the unexpended money was disbursed.

MCL 169,226 and 169,245