



**House
Legislative
Analysis
Section**

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EXTEND TECHNOLOGY PARK EXEMPTION

JUN 26 1990

House Bill 5737

Sponsor: Rep. Thomas L. Hickner

**Committee: Economic Development &
Energy**

Complete to 5-16-90

A SUMMARY OF HOUSE BILL 5737 AS INTRODUCED 5-9-90

The Technology Park Development Act allows a local government to establish a technology park district near a public four-year educational institution and offer tax abatements to technology facilities situated in the technology park. The act specifies that a new tax exemption to a qualified technology facility cannot be granted after June 30, 1990. The bill would extend the sunset on granting new exemptions to June 30, 1995.

MCL 207.718

House Bill 5737 (5-16-90)