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Mich. State Law Library

House Bill 5845

Sponsor: Rep. Gregory E. Pitoniak

Committee: Insurance

Complete to 9-4-90

A SUMMARY OF HOUSE BILL 5845 AS INTRODUCED 5-29-90

The bill would amend the Insurance Code to specify that an automobile insurance company has a fiduciary duty "to deal fairly and in good faith" with its customers and with any other person entitled to no-fault benefits. A company that breaches this duty would be liable to the insured or other person for economic, noneconomic, and exemplary damages arising from the violation and reasonable attorney fees.

MCL 500.3103a