

**SFA**

BILL ANALYSIS

Senate Fiscal Agency

• Lansing, Michigan 48909 •

(517) 373-5383

Senate Bill 1069

Sponsor: Senator Doug Cruce

Committee: State Affairs, Tourism, and Transportation

Date Completed: 9-17-90

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SUMMARY OF SENATE BILL 1069 as introduced 9-12-90:

The bill would amend the Michigan Vehicle Code to provide that a historical vehicle registration would be transferrable to another historical vehicle upon the completion of an application for transfer and the payment of the required transfer fee. Currently, if a historic vehicle is transferred, the vehicle's plate or tab is no longer valid.

MCL 257.803a

Legislative Analyst: P. Affholter

FISCAL IMPACT

Under the bill, the State would lose an indeterminate amount of restricted revenues. The bill would have no fiscal impact on local units of government. Under current law, when a historic vehicle is transferred, the vehicle's plate or tab is no longer valid. This means that the new owner pays the \$15 fee for a plate or tab. The bill, by allowing the plate or tab to remain valid under a transfer of vehicles, would substitute the transfer fee of \$8 for the current fee of \$15. Therefore, for each transfer of vehicles under this bill, the Department of State would collect \$7 less than what it now collects for this type of transaction. The number of historical vehicle transfers cannot be anticipated.

Fiscal Analyst: F. Sanchez

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.