

SFA

BILL ANALYSIS

Senate Fiscal Agency

Lansing, Michigan 48909

(517) 373-5383

Senate Bill 462

Sponsor: Senator Gilbert J. DiNello

Committee: Finance

Date Completed: 5-7-90

JUN 26 1990

SUMMARY OF SENATE BILL 462 as introduced 5-18-89:

The bill would amend the Income Tax Act to provide that, beginning with the 1990 tax year, a taxpayer who was entitled to an income tax refund could designate that \$2 or more of his or her refund be credited to the Michigan Organ Transplant Fund. (The Fund, which would be created in the Department of Treasury by Senate Bill 461, would be administered and used by the Department of Public Health to finance the procurement of organs and organ transplants.) Taxpayers could designate their refunds to the Fund until the State Treasurer certified that assets in the Fund exceeded \$20 million.

The tax designation for the Fund would have to be "clearly and unambiguously printed on the first page of the state individual income tax return". The bill specifies that money designated to the Fund would have to be appropriated solely for the purposes of the Fund.

The bill is tie-barred to Senate Bill 461.

Proposed MCL 206.437

Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: N. Khouri

S.B. 462 (5-7-90)

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