

BILL ANALYSIS

Senate Fiscal Agency

Lansing, Michigan 48909

(517) 373-5383

Senate Bill 1054

Sponsor: Senator Jack Welborn

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Committee: State Affairs, Tourism, and Transportation

COT 2 4 1990

Date Completed: 9-17-90

SUMMARY OF SENATE BILL 1054 as introduced 9-11-90:

Mich. State Law Library

The bill would authorize the State Administrative Board, on behalf of the State, to acquire for the Department of Corrections a five-acre parcel of land and improvements on it in Bloomer Township, Montcalm County. The purchase would have to be for not more than fair market value. The bill's description of the parcel would be subject to adjustment as the Board or the Attorney General considered necessary. The fair market value would have to be determined by an appraisal based on the property's "highest and best use", as prepared by the State Tax Commission or an independent fee appraiser. All documents regarding the acquisition would have to be approved by the Attorney General.

Legislative Analyst: P. Affholter

FISCAL IMPACT

The parcel referenced in Senate Bill 1054 is adjacent to the Carson City Regional Correctional Facility and within the statutory 300-foot perimeter restriction. The State Tax Commission has appraised the property at \$72,000 and funds to complete the transaction are available in the original construction account. To the degree that the funds have already been appropriated in a prior fiscal year, there would be no fiscal impact.

Fiscal Analyst: R. Abent

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