

Act No. 222
Public Acts of 1989
Approved by the Governor
December 13, 1989
Filed with the Secretary of State
December 14, 1989

**STATE OF MICHIGAN
85TH LEGISLATURE
REGULAR SESSION OF 1989**

Introduced by Senators Irwin and Binsfeld

ENROLLED SENATE BILL No. 282

AN ACT to authorize the state administrative board to convey certain state owned property in Grand Traverse county; to prescribe conditions for the conveyance; and to provide for the disposition of revenue derived from the conveyance.

The People of the State of Michigan enact:

Sec. 1. The state administrative board, on behalf of the state, may convey to O-C-T Oil, Inc., for not less than fair market value as determined pursuant to section 2 property which is now under the jurisdiction of the department of mental health, being a portion of the C & O railroad property leading into Traverse City psychiatric hospital in the city of Traverse City, Grand Traverse county, Michigan, and more specifically described as follows:

Lots 1, 2, 3, Block 17, Hannah, Lay and Company's Second Addition to Traverse City, Michigan.

Sec. 2. The fair market value of the property described in section 1 shall be determined by an appraisal based on the property's highest and best use, as prepared by the state tax commission.

Sec. 3. The conveyance authorized in section 1 shall be by quitclaim deed approved by the attorney general and shall reserve to the state all rights to coal, oil, gas, and other materials, excluding sand, gravel, clay, or other nonmetallic minerals found on, within, or under the conveyed lands.

Sec. 4. The revenue received under this act shall be deposited in the state treasury and credited to the general fund.

This act is ordered to take immediate effect.

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Secretary of the Senate.

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Clerk of the House of Representatives.

Approved

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Governor.