

HOUSE BILL No. 4298

February 23, 1989, Introduced by Reps. Oxender, Jondahl, Nye, Keith and O'Neill and referred to the Committee on Taxation.

A bill to amend section 12 of Act No. 385 of the Public Acts of 1984, entitled
"Technology park development act,"
being section 207.712 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 12 of Act No. 385 of the Public Acts of
2 1984, being section 207.712 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 12. (1) There is levied upon every owner of record and
5 every user or occupant, if known, of a facility to which a cer-
6 tificate is issued, a specific tax to be known as a technology
7 park facilities tax.

8 (2) ~~The~~ FOR EXEMPTION CERTIFICATES ISSUED BEFORE 1989, THE
9 amount of the technology park facilities tax in each year shall
10 be determined by multiplying 1/2 of the total mills levied as ad

1 valorem taxes for that year by all taxing units within which the
2 facility is situated by the state equalized valuation of the
3 facility after deducting the state equalized ~~value~~ VALUATION of
4 the land and inventory. FOR THE PURPOSES OF THIS SUBSECTION, THE
5 CALCULATION OF THE TOTAL MILLS LEVIED AS AD VALOREM TAXES FOR
6 THAT YEAR SHALL INCLUDE THE NUMBER OF MILLS LEVIED FOR OPERATING
7 PURPOSES IN 1988 BY THE LOCAL SCHOOL DISTRICT IN WHICH THE FACIL-
8 ITY IS SITUATED.

9 (3) FOR EXEMPTION CERTIFICATES ISSUED AFTER 1988, THE AMOUNT
10 OF THE TECHNOLOGY PARK FACILITIES TAX IN EACH YEAR SHALL BE
11 DETERMINED BY MULTIPLYING THE TOTAL MILLS LEVIED AS AD VALOREM
12 TAXES FOR THAT YEAR BY ALL TAXING UNITS WITHIN WHICH THE FACILITY
13 IS SITUATED, MINUS 1/2 THE NUMBER OF MILLS LEVIED BY ALL TAXING
14 UNITS OTHER THAN THE STATE AND THE LOCAL SCHOOL DISTRICT WITHIN
15 WHICH THE FACILITY IS SITUATED, BY THE STATE EQUALIZED VALUATION
16 OF THE FACILITY AFTER DEDUCTING THE STATE EQUALIZED VALUATION OF
17 THE LAND AND INVENTORY.

18 (4) ~~-(3)-~~ The technology park facilities tax shall be col-
19 lected, disbursed, and assessed in accordance with this act.

20 (5) ~~-(4)-~~ The technology park facilities tax shall be an
21 annual tax payable at the same time, in the same manner, and to
22 the same officer or officers as taxes imposed under the general
23 property tax act, Act No. 206 of the Public Acts of 1893, being
24 sections 211.1 to 211.157 of the Michigan Compiled Laws, are
25 payable. Except as otherwise provided in this section, the offi-
26 cer or officers shall disburse technology park facilities tax
27 payments received each year to the cities, townships, villages,

1 school districts, counties, community and junior colleges, ~~and~~
2 authorities, AND THE STATE, at the times and in the proportions
3 required by law for the disbursement of taxes collected under Act
4 No. 206 of the Public Acts of 1893. THE PROPORTION OF TAXES TO
5 BE DISBURSED TO A TAXING UNIT SHALL BE A FRACTION THE DENOMINATOR
6 OF WHICH IS THE TOTAL NUMBER OF MILLS BY WHICH THE STATE EQUAL-
7 IZED VALUATION IS MULTIPLIED AND THE NUMERATOR OF WHICH IS THE
8 NUMBER OF MILLS OF THE TAXING UNIT INCLUDED IN THAT TOTAL. All or
9 a portion of the amount to be disbursed to local and intermediate
10 school districts receiving state aid under ~~sections 21, 56, 62,~~
11 ~~and 81 of Act No. 94 of the Public Acts of 1979, being sections~~
12 ~~388.1621, 388.1656, 388.1662, and 388.1681 of the Michigan~~
13 ~~Compiled Laws~~ SECTION 11 OF ARTICLE IX OF THE STATE CONSTITUTION
14 OF 1963, as determined on the basis of the tax rates being uti-
15 lized to compute the amount of state aid, shall be paid to the
16 state treasury and credited to the state ~~school aid~~ ACCOUNT FOR
17 EDUCATION fund established by section 11 of article IX of the
18 state constitution of 1963. The officer or officers shall send a
19 copy of the amount of disbursement made to each unit under this
20 section to the commission on a form provided by the commission.
21 Section 2. This amendatory act shall not take effect unless
22 House Joint Resolution B of the 85th Legislature becomes a part
23 of the state constitution of 1963 as provided in section 1 of
24 article XII of the state constitution of 1963.