

HOUSE BILL No. 4402

March 9, 1989, Introduced by Reps. Watkins, Bryant, Leland, Hoffman, DeMars, Perry Bullard, Joe Young, Jr., Kilpatrick, Murphy, Harrison, Walberg, Martin, Wallace, Munsell, Honigman, Pitoniak and Runco and referred to the Committee on Taxation.

A bill to amend Act No. 228 of the Public Acts of 1975, entitled

"Single business tax act,"

as amended, being sections 208.1 to 208.145 of the Michigan Compiled Laws, by adding section 39b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 228 of the Public Acts of 1975, as
2 amended, being sections 208.1 to 208.145 of the Michigan Compiled
3 Laws, is amended by adding section 39b to read as follows:

4 SEC. 39B. (1) A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX
5 IMPOSED BY THIS ACT FOR A TAXABLE YEAR IN AN AMOUNT EQUAL TO 50%
6 OF THE EXPENDITURES MADE BY THE TAXPAYER DURING THE TAXABLE YEAR
7 FOR PROVIDING A CHILD CARE CENTER OR DAY CARE CENTER LICENSED
8 UNDER ACT NO. 116 OF THE PUBLIC ACTS OF 1973, BEING SECTIONS
9 722.111 TO 722.128 OF THE MICHIGAN COMPILED LAWS, OR 50% OF THE

1 PAYMENTS MADE BY THE TAXPAYER DURING THE TAXABLE YEAR TO ANOTHER
2 CHILD CARE CENTER OR DAY CARE CENTER LICENSED UNDER ACT NO. 116
3 OF THE PUBLIC ACTS OF 1973, OR BOTH.

4 (2) IF THE CHILD CARE CENTER OR DAY CARE CENTER PROVIDED BY
5 THE TAXPAYER ALSO PROVIDES CARE FOR CHILDREN OF NONEMPLOYEES, THE
6 CREDIT UNDER SUBSECTION (1) IS LIMITED TO EXPENDITURES ATTRIBUT-
7 ABLE TO THE CARE OF THE CHILDREN OF THE TAXPAYER'S EMPLOYEES.

8 (3) THE CREDIT ALLOWED BY THIS SECTION IS NONREFUNDABLE AND
9 SHALL BE USED ONLY TO OFFSET THE TAX OTHERWISE DUE UNDER THIS
10 ACT.