

HOUSE BILL No. 4487

March 21, 1989, Introduced by Reps. Gagliardi and Power and referred to the Committee on Insurance.

A bill to amend section 2664 of Act No. 218 of the Public Acts of 1956, entitled as amended
"The insurance code of 1956,"
being section 500.2664 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 2664 of Act No. 218 of the Public Acts
2 of 1956, being section 500.2664 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 2664. (1) The commissioner shall promulgate reasonable
5 rules and statistical plans, reasonably adapted to each of the
6 rating systems on file with him OR HER, which may be modified
7 from time to time and which shall be used thereafter by each
8 insurer in the recording and reporting of its loss and
9 countrywide expense experience, in order that the experience of
10 all insurers may be made available at least annually in such form