

HOUSE BILL No. 4502

March 22, 1989, Introduced by Reps. Hoffman, Griffin and O'Neill
and referred to the Committee on State Affairs.

A bill to authorize the department of natural resources to convey certain state owned property in Jackson county; to prescribe conditions for the conveyance; and to provide for the disposition of revenue derived from the conveyance.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. The department of natural resources shall convey to
2 the highest bidder for not less than fair market value as deter-
3 mined pursuant to section 3 certain parcels of property located
4 in Jackson county and described as follows:

5 (a) Lots 61 and 62, Steve's Scenic Subdivision Extension
6 No. 1, being part of Sec. 30, T4S, R1W, and Sec. 25, T4S, R2W -
7 Jackson County.

8 (b) Lot 63, Steve's Scenic Subdivision Extension No. 1,
9 being part of Sec. 30, T4S, R1W, and Sec. 25, T4S, R2W - Jackson
10 County.

1 Sec. 2. It is the intent of the legislature that the
2 parcels of properly described in section 1 be placed on the
3 market for sale within 30 days after the effective date of this
4 act, and sold as soon as possible thereafter.

5 Sec. 3. The fair market value of the property described in
6 section 1 shall be determined by an appraisal based on the
7 property's highest and best use, as prepared by an independent
8 appraiser and reviewed by an independent review appraiser.

9 Sec. 4. The conveyance authorized by this act shall be by
10 quitclaim deed approved by the attorney general, and shall
11 reserve to the state rights to all coal, oil, gas, and metallic
12 minerals found on, within, or under the property.

13 Sec. 5. The revenue received under this act shall be depos-
14 ited in the state treasury and credited to the Michigan natural
15 resources trust fund established in section 35 of article IX of
16 the state constitution of 1963.