

# HOUSE BILL No. 4518

March 22, 1989, Introduced by Reps. Stabenow, Van Regenmorter, Pitoniak, Gire, DeBeaussaert, DeMars, Varga, Camp and Munsell and referred to the Committee on Economic Development and Energy.

A bill to amend section 5 of Act No. 125 of the Public Acts of 1963, entitled

"An act to provide for the incorporation, supervision and regulation of nonprofit dental care corporations; to prescribe the functions of the commissioner of insurance as to such corporations; and to prescribe penalties for violations of this act,"

being section 550.355 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Section 1. Section 5 of Act No. 125 of the Public Acts of  
2 1963, being section 550.355 of the Michigan Compiled Laws, is  
3 amended to read as follows:

4       Sec. 5. ~~The articles shall be acknowledged before a notary~~  
5 ~~public of this state by at least 1 of the persons signing them.~~

6 The articles shall be filed in triplicate in the form prescribed  
7 by the commissioner of insurance. A corporation shall pay to the  
8 commissioner a \$10.00 fee for filing its articles or any

1 amendments. The fees shall be paid into the state treasury to  
2 the credit of the general fund.

3       If the commissioner approves the corporation, he OR SHE  
4 shall return to the incorporators 1 copy of the articles certi-  
5 fied for filing with the county clerk of the county in which the  
6 corporation proposes to maintain its principal business office,  
7 and 1 copy certified by the commissioner for the records of the  
8 corporation, and he OR SHE shall retain 1 copy for his OR HER  
9 office files.

10       A corporation, with the approval of the commissioner and in  
11 the manner provided in its articles, may amend its articles in  
12 any manner not inconsistent with this act.