

# HOUSE BILL No. 4873

May 25, 1989, Introduced by Reps. Kosteva, Harrison, Gire and DeMars and referred to the Committee on Urban Affairs.

A bill to amend Act No. 346 of the Public Acts of 1966, entitled as amended  
"State housing development authority act of 1966,"  
as amended, being sections 125.1401 to 125.1498f of the Michigan Compiled Laws, by adding sections 1459 and 1459a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Section 1. Act No. 346 of the Public Acts of 1966, as  
2 amended, being sections 125.1401 to 125.1498f of the Michigan  
3 Compiled Laws, is amended by adding sections 1459 and 1459a to  
4 read as follows:

5       SEC. 1459. (1) NOT LESS THAN 1 YEAR PRIOR TO PREPAYING A  
6 MORTGAGE ON HOUSING FINANCED UNDER A FEDERAL LAW LISTED IN SUB-  
7 SECTION (2), THE OWNER OF THE HOUSING SHALL PROVIDE A WRITTEN  
8 NOTICE OF INTENT TO PREPAY THE MORTGAGE TO THE AUTHORITY AND TO

1 AN APPROPRIATE AGENCY OF THE LOCAL GOVERNMENT FOR THE  
2 JURISDICTION WHERE THE HOUSING IS LOCATED.

3 (2) THIS SECTION APPLIES ONLY TO HOUSING FINANCED BY  
4 FEDERALLY-AIDED MORTGAGES UNDER THE FOLLOWING FEDERAL LAWS:

5 (A) SECTION 221(d)(3) OF THE NATIONAL HOUSING ACT,  
6 12 U.S.C. 1715ℓ(d)(3).

7 (B) SECTION 221(d)(4) OF THE NATIONAL HOUSING ACT,  
8 12 U.S.C. 1715ℓ(d)(4).

9 (C) SECTION 236 OF THE NATIONAL HOUSING ACT, 12 U.S.C.  
10 1715z-1.

11 SEC. 1459A. NOT LESS THAN 1 YEAR PRIOR TO TERMINATING A  
12 CONTRACT UNDER WHICH ASSISTANCE PAYMENTS ARE RECEIVED UNDER SEC-  
13 TION 8 OF THE UNITED STATES HOUSING ACT OF 1937, 42 U.S.C. 1437f,  
14 THE OWNER OF THE HOUSING COVERED BY THAT CONTRACT SHALL PROVIDE  
15 WRITTEN NOTICE OF THE PROPOSED TERMINATION TO THE AUTHORITY AND  
16 TO AN APPROPRIATE AGENCY OF THE LOCAL GOVERNMENT FOR THE JURIS-  
17 DICTION WHERE THE HOUSING IS LOCATED.