

# HOUSE BILL No. 5275

November 9, 1989, Introduced by Reps. Brown, Pitoniak, Profit, Stupak, Harrison, Berman, Jondahl, Bartnik, DeBeaussaert, Hart, Hickner, Niederstadt, Kosteva, Stabenow, Scott, DeMars, Ciaramitaro, Stopczynski, Jonker, Spaniola, Porreca and Barns and referred to the Committee on Insurance.

A bill to amend Act No. 218 of the Public Acts of 1956, entitled as amended

"The insurance code of 1956,"

as amended, being sections 500.100 to 500.8302 of the Michigan Compiled Laws, by adding section 2477e.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Section 1. Act No. 218 of the Public Acts of 1956, as  
2 amended, being sections 500.100 to 500.8302 of the Michigan  
3 Compiled Laws, is amended by adding section 2477e to read as  
4 follows:

5       SEC. 2477E. THE COMMISSIONER SHALL CONDUCT OR MAY CONTRACT  
6 TO HAVE CONDUCTED INDEPENDENT CLOSED CLAIM STUDIES AND SHALL  
7 REPORT THE FINDINGS OF EACH STUDY TO THE GOVERNOR, MAJORITY  
8 LEADER OF THE SENATE, SPEAKER OF THE HOUSE OF REPRESENTATIVES,  
9 AND THE STANDING COMMITTEES ON INSURANCE ISSUES FOR THE SENATE

1 AND HOUSE OF REPRESENTATIVES BY MARCH 1, 1995 AND EVERY 5 YEARS  
2 THEREAFTER. EACH CLOSED CLAIM STUDY SHALL INCLUDE INFORMATION ON  
3 CYCLICAL TRENDS, ADEQUACY OF RATES AND RESERVES, AND THE FINAN-  
4 CIAL STABILITY OF MEDICAL MALPRACTICE CARRIERS, PRODUCTS LIABIL-  
5 ITY CARRIERS, MUNICIPAL LIABILITY CARRIERS, LIQUOR LIABILITY CAR-  
6 RIERS, AND, TO THE EXTENT INFORMATION IS AVAILABLE, SELF-INSUREDS  
7 AND LIMITED LIABILITY POOLS.