

HOUSE BILL No. 5277

November 9, 1989, Introduced by Reps. Niederstadt, Pitoniak, Profit, Gagliardi and Stupak and referred to the Committee on Insurance.

A bill to amend Act No. 218 of the Public Acts of 1956, entitled as amended
"The insurance code of 1956,"
as amended, being sections 500.100 to 500.8302 of the Michigan Compiled Laws, by adding section 2477f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 218 of the Public Acts of 1956, as
2 amended, being sections 500.100 to 500.8302 of the Michigan
3 Compiled Laws, is amended by adding section 2477f to read as
4 follows:

5 SEC. 2477F. THE COMMISSIONER OR HIS OR HER DESIGNATED REP-
6 RESENTATIVE SHALL MEET WITH REPRESENTATIVES FROM MEDICAL MALPRAC-
7 TICE CARRIERS, PRODUCTS LIABILITY CARRIERS, MUNICIPAL LIABILITY
8 CARRIERS, AND LIQUOR LIABILITY CARRIERS FOR THE PURPOSE OF
9 ESTABLISHING A PERMANENT MARKET ASSISTANCE PROGRAM TO BE

1 ADMINISTERED BY THE INSURANCE INDUSTRY. THE COMMISSIONER SHALL
2 REPORT TO THE GOVERNOR, MAJORITY LEADER OF THE SENATE, SPEAKER OF
3 THE HOUSE OF REPRESENTATIVES, AND THE STANDING COMMITTEES ON
4 INSURANCE ISSUES FOR THE SENATE AND HOUSE OF REPRESENTATIVES BY
5 JANUARY 1, 1991 ON THE ESTABLISHMENT OF A PERMANENT MARKET
6 ASSISTANCE PROGRAM.