

HOUSE BILL No. 5333

December 7, 1989, Introduced by Reps. Weeks, Keith, Bartnik, Rocca, DeMars, Stopczynski, Murphy, Spaniola, Niederstadt, Bennett, Wallace, Griffin, Leland, Perry Bullard, Maynard, Law and Martin and referred to the Committee on Taxation.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended

"General sales tax act,"

as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4n.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4n to read as follows:

4 SEC. 4N. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
5 FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX SALES OF
6 TANGIBLE PERSONAL PROPERTY TO A NONPROFIT CORPORATION HAVING A
7 TAX EXEMPT STATUS PURSUANT TO SECTION 501 OF THE INTERNAL REVENUE
8 CODE.