

# HOUSE BILL No. 5600

March 13, 1990, Introduced by Reps. Niederstadt and Hart and referred to the Committee on Towns and Counties.

A bill to amend section 131 of Act No. 284 of the Public Acts of 1972, entitled "Business corporation act," as amended by Act No. 121 of the Public Acts of 1989, being section 450.1131 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 131 of Act No. 284 of the Public Acts of  
2 1972, as amended by Act No. 121 of the Public Acts of 1989, being  
3 section 450.1131 of the Michigan Compiled Laws, is amended to  
4 read as follows:

5 Sec. 131. (1) A document required or permitted to be filed  
6 under this act shall be filed by delivering the document to the  
7 administrator together with the fees and accompanying documents  
8 required by law. If the document substantially conforms to the  
9 requirements of this act, the administrator shall indorse upon it

1 the word "filed" with his or her official title and the date of  
2 receipt and of filing, and shall file and index the document ~~or~~  
3 or a ~~microfilm, or other reproduced copy~~ REPRODUCTION OF THE  
4 DOCUMENT PURSUANT TO THE RECORDS MEDIA ACT in his or her office.  
5 If so requested at the time of the delivery of the document to  
6 his or her office, the administrator shall include the hour of  
7 filing in his or her indorsement. The administrator shall pre-  
8 pare and return a true copy of the document other than an annual  
9 report, or at his or her discretion the original, to the person  
10 who submitted it for filing showing the filing date. The records  
11 and files of the administrator relating to domestic and foreign  
12 corporations shall be open to reasonable inspection by the  
13 public. The records or files, ~~may~~ at the discretion of the  
14 administrator, MAY be maintained either in their original form  
15 ~~or in microfilm, or other reproduced form~~ THE FORM OF  
16 REPRODUCTIONS PURSUANT TO THE RECORDS MEDIA ACT. The administra-  
17 tor may make ~~copies~~ REPRODUCTIONS of ~~all~~ documents filed  
18 under this act, or any predecessor act, ~~by microfilm or other~~  
19 ~~process,~~ PURSUANT TO THE RECORDS MEDIA ACT and may destroy the  
20 originals of the documents so ~~copied~~ REPRODUCED.

21 (2) The document is effective at the time it is indorsed  
22 unless a subsequent effective time, ~~is set forth in the document~~  
23 ~~which shall not be~~ later than 90 days after the date of  
24 delivery, IS SET FORTH IN THE DOCUMENT.

25 Section 2. This amendatory act shall not take effect unless  
26 House Bill No. 5013 of the 85th Legislature is enacted into law.