

HOUSE BILL No. 6116

September 26, 1990, Introduced by Reps. Jaye and Kulchitsky and referred to the Committee on Taxation.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 7c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 7c to read as follows:

4 SEC. 7C. (1) THE HOMESTEAD OF A PERSON WHO IS 65 YEARS OF
5 AGE OR OLDER, AND WHOSE HOUSEHOLD INCOME FOR THE IMMEDIATELY PRE-
6 CEDING CALENDAR YEAR WAS LESS THAN \$500,000.00, IS EXEMPT FROM
7 TAXES LEVIED FOR SCHOOL OPERATING PURPOSES UNDER THIS ACT.

8 (2) FOR A COOPERATIVE HOUSING CORPORATION, THE AMOUNT OF
9 SCHOOL OPERATING TAXES FOR A UNIT FOR WHICH AN EXEMPTION IS

1 CLAIMED SHALL BE PRORATED IN THE SAME PROPORTION THAT THE VALUE
2 OF THE UNIT BEARS TO THE VALUE OF THE COOPERATIVE.

3 (3) A PERSON ELIGIBLE TO CLAIM THE EXEMPTION UNDER THIS SEC-
4 TION SHALL FILE WITH THE LOCAL ASSESSING OFFICER A CLAIM FOR
5 EXEMPTION IN AFFIDAVIT FORM EACH YEAR AN EXEMPTION IS CLAIMED.
6 THE CLAIM FOR EXEMPTION SHALL BE FILED DURING THE PERIOD BEGIN-
7 NING WITH JANUARY 1 OF EACH YEAR AND ENDING AT THE TIME OF FINAL
8 ADJOURNMENT OF THE LOCAL BOARD OF REVIEW.

9 (4) IF A CITY, VILLAGE, OR TOWNSHIP TREASURER RECEIVES A TAX
10 ROLL FOR COLLECTION THAT INCLUDES PROPERTY FOR WHICH AN EXEMPTION
11 IS CLAIMED UNDER THIS SECTION, THE TREASURER SHALL PREPARE A
12 STATEMENT ON A FORM PRESCRIBED BY THE DEPARTMENT OF TREASURY THAT
13 INCLUDES ALL OF THE FOLLOWING:

14 (A) A DESCRIPTION OF EACH PARCEL OF PROPERTY FOR WHICH AN
15 EXEMPTION IS CLAIMED UNDER THIS SECTION.

16 (B) THE NAME AND ADDRESS OF EACH OWNER OF PROPERTY ENTITLED
17 TO AN EXEMPTION UNDER THIS SECTION.

18 (C) THE AMOUNT OF TAXES ASSESSED AGAINST EACH PARCEL OF
19 PROPERTY FOR WHICH AN EXEMPTION IS CLAIMED.

20 (D) THE TOTAL AMOUNT OF EXEMPT TAXES.

21 (5) THE CITY, VILLAGE, OR TOWNSHIP TREASURER SHALL FORWARD
22 THE STATEMENT PREPARED PURSUANT TO SUBSECTION (4) TO THE DEPART-
23 MENT OF TREASURY. THE STATE TREASURER SHALL VERIFY THE STATEMENT
24 AND DRAW A WARRANT UPON THE STATE TREASURY FOR THE TOTAL AMOUNT
25 OF TAX REVENUES LOST BY THE LOCAL TAXING UNIT AS A RESULT OF THE
26 EXEMPTION ALLOWED BY THIS SECTION AS SHOWN BY THE STATEMENT AND

1 FORWARD THE WARRANT TO THAT CITY, VILLAGE, OR TOWNSHIP
2 TREASURER.

3 (6) AS USED IN THIS SECTION, "HOMESTEAD" AND "HOUSEHOLD
4 INCOME" MEAN THOSE TERMS AS DEFINED IN SECTION 508 OF THE INCOME
5 TAX ACT OF 1967, ACT NO. 281 OF THE PUBLIC ACTS OF 1967, BEING
6 SECTION 206.508 OF THE MICHIGAN COMPILED LAWS.