SENATE BILL No. 154

February 16, 1989, Introduced by Senators SEDERBURG, DE GROW, CRUCE, POSTHUMUS and CROPSEY and referred to the Committee on Finance.

A bill to amend Act No. 329 of the Public Acts of 1947, entitled as amended

"The Michigan code of escheats,"

as amended, being sections 567.11 to 567.76 of the Michigan Compiled Laws, by adding section 47a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 329 of the Public Acts of 1947, as
- 2 amended, being sections 567.11 to 567.76 of the Michigan Compiled
- 3 Laws, is amended by adding section 47a to read as follows:
- 4 SEC. 47A. (1) A NOTICE REQUIRED TO BE PUBLISHED IN A NEWS-
- 5 PAPER UNDER THIS ACT SHALL BE CLEARLY WRITTEN USING WORDS THAT
- 6 HAVE A COMMON EVERYDAY MEANING TO THE GENERAL PUBLIC AND, EXCEPT
- 7 AS PROVIDED IN SUBSECTION (2), PRINTED IN THE SAME SIZE TYPE THAT

8 IS NORMALLY USED BY THE NEWSPAPER.

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- 1 (2) IF THE NOTICE CONTAINS THE NAMES OF 1 OR MORE PERSONS
- 2 WHO MAY BE ENTITLED TO LANDS OR OTHER PROPERTY UNDER THIS ACT,
- 3 THE NOTICE SHALL MEET ALL OF THE FOLLOWING REQUIREMENTS:
- 4 (A) CONTAIN A HEADING PRINTED IN 12-POINT BOLDFACE TYPE THAT
- 5 READS AS FOLLOWS: "IF YOUR NAME IS ON THE FOLLOWING LIST, YOU
- 6 MAY HAVE A CLAIM TO LANDS OR OTHER PROPERTY BEING HELD BY THE
- 7 STATE OF MICHIGAN. FOR FURTHER INFORMATION, CONTACT THE STATE
- 8 BOARD OF ESCHEATS".
- 9 (B) PRINT THE NAMES OF ALL PERSONS ALPHABETICALLY BY SURNAME
- 10 IN 10-POINT TYPE WITH 11-POINT LEADING.