

SENATE BILL No. 374

April 26, 1989, Introduced by Senators DILLINGHAM, GEAKE,
CHERRY, CROPSEY and ARTHURHULTZ and referred to the
Committee on Human Resources and Senior Citizens.

A bill to amend Act No. 350 of the Public Acts of 1980,
entitled
"The nonprofit health care corporation reform act,"
as amended, being sections 550.1101 to 550.1704 of the Michigan
Compiled Laws, by adding section 403a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 350 of the Public Acts of 1980, as
2 amended, being sections 550.1101 to 550.1704 of the Michigan
3 Compiled Laws, is amended by adding section 403a to read as
4 follows:

5 SEC. 403A. BENEFITS PAID BY A HEALTH CARE CORPORATION TO A
6 SUBSCRIBER OR PROVIDER, WHO IS A RESIDENT OF THIS STATE, BY WAY
7 OF A CHECK OR OTHER SIMILAR WRITTEN INSTRUMENT FOR THE
8 TRANSMISSION OR PAYMENT OF MONEY, THAT IS NOT CASHED WITHIN THE
9 PERIOD OF DORMANCY AS DEFINED IN SECTION 5 OF THE MICHIGAN CODE

1 OF ESCHEATS, ACT NO. 329 OF THE PUBLIC ACTS OF 1947, BEING
2 SECTION 567.15 OF THE MICHIGAN COMPILED LAWS, SHALL ESCHEAT TO
3 THE STATE PURSUANT TO ACT NO. 329 OF THE PUBLIC ACTS OF 1947,
4 BEING SECTIONS 567.11 TO 567.76 OF THE MICHIGAN COMPILED LAWS.

5 Section 2. This amendatory act shall not take effect unless
6 all of the following bills of the 85th Legislature are enacted
7 into law:

8 (a) Senate Bill No. 372.

9

10 (b) Senate Bill No. 373.

11