SENATE BILL No. 381

April 27, 1989, Introduced by Senators EHLERS, CROPSEY, DINGELL, GEO. HART and CHERRY and referred to the Committee on Local Government and Veterans.

A bill to create the survey and remonumentation fund; and to provide for its use.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. (1) The survey and remonumentation fund is created
- 2 in the state treasury as a separate fund, and shall be adminis-
- 3 tered and expended by the commission for the purposes of this
- 4 act. Money deposited in the fund, and all interest and earnings
- 5 generated by the fund, shall not lapse at the end of a fiscal
- 6 year, but shall remain in the fund to be expended as provided in
- 7 this act.
- 8 (2) A person who files with the county register of deeds any
- 9 instrument conveying an interest in real property shall pay to
- 10 the county register of deeds, at the time the instrument is
- 11 filed, a user fee of \$2.00. The fee required by this subsection
- 12 is in addition to any other fees or charges otherwise required by

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- 1 law for the recording of instruments conveying an interest in
- 2 real property. Except as provided in subsection (3), the funds
- 3 received by a county under this subsection shall be remitted to
- 4 the state treasurer quarterly, and shall be deposited by the
- 5 state treasurer in the fund.
- 6 (3) A county may retain not more than 1-1/2% of the user
- 7 fees collected pursuant to subsection (2) to cover the costs of
- 8 administering this section.
- 9 (4) The fund may accept funds received as gifts or dona-
- 10 tions, or funds received from individuals or corporations to be
- 11 used as set forth in this act.
- 12 Sec. 2. This act shall not take effect unless Senate Bill
- **13** No. 380 of the
- 14 85th Legislature is enacted into law.