SENATE BILL No. 457

May 17, 1989, Introduced by Senator V. SMITH and referred to the Committee on State Affairs, Tourism, and Transportation.

A bill to authorize the state administrative board to convey certain state owned property in Wayne county; to prescribe conditions for the conveyance; and to provide for the disposition of revenue derived from the conveyance.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. The state administrative board, on behalf of the
- 2 state, may convey to Nevada equipment, inc. for not less than
- 3 fair market value as determined pursuant to section 2 property
- 4 that is now under the jurisdiction of the department of correc-
- 5 tions and located adjacent to the Detroit regional correctional
- 6 facilities in the city of Detroit, Wayne county, and is described
- 7 as follows:
- 8 Situated in the City of Detroit, Wayne County, Michigan:
- 9 commencing at a 5/8" iron rod in monument box at the West quarter
- 10 corner of Section 8, T1S, R12E; thence along the west line of

02647'89 DUG

- 1 said section South 00 degrees 54'12" West 339.80 feet (recorded 2 as South 00 degrees 53'10" West 339.75 feet); thence North 89 3 degrees 44'40" East (recorded as North 89 degrees 50'22" East) 4 33.01 feet to a T-iron stake on the Easterly line of Ryan Avenue; 5 thence continuing North 89 degrees 44'40" East 1288.52 feet 6 (recorded as South 89 degrees 55'37" East 1287.92 feet, North 88 7 degrees 49'34" East 1287.92 feet, and North 89 degrees 50'22" 8 East 1287.94 feet) to a T-iron stake on a line erroneously 9 referred to in previous deeds as being the West eighth line of 10 said section, being the Point of Beginning of this description; 11 thence North 00 degrees 54'00" East 230.75 feet (recorded as 12 North 01 degrees 16'12" East 230.75 feet and as North 00 degrees 13 52'56" East 231.26 feet (also 230.76 feet) to a T-iron stake, 14 being South 89 degrees 35'16" East 1321.29 feet (recorded as 15 North 89 degrees 29'30" East 1320.75 feet) along the East and 16 West quarter line of said section and South 00 degrees 54'00" 17 West (recorded as South) 93.65 feet from said West quarter 18 corner; thence South 45 degrees 23'21" East 463.41 feet (recorded 19 as South 46 degrees 38'42" East 463.43 feet and as South 45 20 degrees 45'54" East 463.43 feet) to a PK nail and cap in footing;
- 23 Point of Beginning; being a part of the Northeast quarter of the
 24 Southwest quarter of Section 8; T1S, R12E and containing 0.741
 25 acres.

21 thence North 64 degrees 26'51" West 216.60 feet to a T-iron

22 stake; thence South 89 degrees 44'40" West 140.00 feet to the

26 Sec. 2. The fair market value of the property described in 27 section 1 shall be determined by an appraisal based on the

- 1 property's highest and best use, as prepared by an independent
- 2 appraiser and reviewed by an independent review appraiser.
- 3 Sec. 3. The conveyance authorized in section 1 shall be by
- 4 quitclaim deed approved by the attorney general and shall reserve
- 5 to the state all rights to coal, oil, gas and other materials,
- 6 excluding sand, gravel, clay, or other nonmetallic minerals found
- 7 on, within, or under the conveyed lands.
- 8 Sec. 4. The revenue received under this act shall be depos-
- 9 ited in the state treasury and credited to the general fund.

02647'89 Final page.