SENATE BILL No. 483

May 31, 1989, Introduced by Senators WELBORN and N. SMITH and referred to the Committee on Finance.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended
"General sales tax act,"
as amended, being sections 205.51 to 205.78 of the Michigan

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Act No. 167 of the Public Acts of 1933, as

Compiled Laws, by adding section 4m.

- 2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
- 3 Laws, is amended by adding section 4m to read as follows:
- 4 SEC. 4M. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
- 5 FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX THE
- 6 AMOUNT PAID BY A MANUFACTURER FOR RETAILER'S FEDERAL EXCISE TAXES
- 7 ON DIESEL FUEL.

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