

SENATE BILL No. 581

October 10, 1989, Introduced by Senators DI NELLO, DINGELL, WELBORN, N. SMITH, GEAKE, CROPSEY, DE GROW, CARL, EHLERS, SHINKLE, NICHOLS, KELLY, MACK, BARCIA, FAUST, GEO. HART, HOLMES, GAST, BINSFELD, ARTHURHULTZ, SEDERBURG, ENGLER, CHERRY, MILLER and O'BRIEN and referred to the Committee on Finance.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended

"General sales tax act,"

as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4n.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4n to read as follows:

4 SEC. 4N. A TAXPAYER WHO IS A SCHOOL OR AN ORGANIZATION THAT
5 IS AFFILIATED WITH A SCHOOL IS EXEMPT FROM TAXATION UNDER THIS
6 ACT FOR SALES OF TANGIBLE PERSONAL PROPERTY FOR THE PURPOSE OF
7 TEMPORARY FUND-RAISING EVENTS FOR THE BENEFIT OF THE SCHOOL AND
8 ITS STUDENTS.