SENATE BILL No. 278

April 5, 1989, Introduced by Senator MACK and referred to the Committee on Natural Resources and Environmental Affairs.

A bill to create the state land consolidation trust fund; and to prescribe certain powers and duties of the department of natural resources.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. As used in this act:
- 2 (a) "Department" means the department of natural resources.
- 3 (b) "Fund" means the state land consolidation trust fund
- 4 created in section 3.
- 5 (c) "Person" means an individual, partnership, association,
- 6 corporation, or other legal entity.
- 7 (d) "Undivided interest" means the undivided interest of a
- 8 co-owner in land owned by co-owners as tenants in common.
- 9 Sec. 2. (1) The department may sell an undivided interest
- 10 in land, which interest is owned by the state and controlled by
- 11 the department, to a person who owns an undivided interest in the

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- 1 land equal to 50% or more of all undivided interests in the
 2 land.
- 3 (2) The department may, to the extent of the money available
- 4 in the fund, purchase additional undivided interests in land in
- 5 which an undivided interest is, at the time of the purchase,
- 6 owned by the state and controlled by the department. The pur-
- 7 chases shall be made for the purpose of vesting the state with
- 8 sole ownership of the land.
- 9 (3) A sale by the department under subsection (1) shall be
- 10 by quitclaim deed approved by the attorney general, for fair
- 11 market value, as determined by a certified appraisal.
- 12 Sec. 3. (1) The state land consolidation trust fund is cre-
- 13 ated in the state treasury, and shall be administered by the
- 14 department.
- 15 (2) The fund shall be used only for the purchases described
- 16 in section 2(2). The fund shall be operated on a revolving
- 17 basis. All revenue from sales under section 2(1), and all earn-
- 18 ings of the fund, shall be deposited in the fund.
- 19 Sec. 4. The department shall annually report to the chair-
- 20 persons of the standing committees of the house of representa-
- 21 tives and senate having jurisdiction over natural resources. The
- 22 report shall include a summary of sales and purchases made under
- 23 this act, and the amount of land brought under sole ownership of
- 24 the state pursuant to this act.