SENATE BILL No. 717

December 7, 1989, Introduced by Senator J. HART and referred to the Committee on Human Resources and Senior Citizens.

A bill to amend Act No. 350 of the Public Acts of 1980, entitled

"The nonprofit health care corporation reform act," as amended, being sections 550.1101 to 550.1704 of the Michigan Compiled Laws, by adding section 403a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 350 of the Public Acts of 1980, as
- 2 amended, being sections 550.1101 to 550.1704 of the Michigan
- 3 Compiled Laws, is amended by adding section 403a to read as
- 4 follows:
- 5 SEC. 403A. BENEFITS PAID BY A HEALTH CARE CORPORATION TO A
- 6 SUBSCRIBER OR PROVIDER BY WAY OF A CHECK OR OTHER SIMILAR WRITTEN
- 7 INSTRUMENT FOR THE TRANSMISSION OR PAYMENT OF MONEY, THAT IS NOT
- 8 CASHED WITHIN THE PERIOD OF DORMANCY AS DEFINED IN SECTION 5 OF
- 9 THE MICHIGAN CODE OF ESCHEATS, ACT NO. 329 OF THE PUBLIC ACTS OF

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- 1 1947, BEING SECTION 567.15 OF THE MICHIGAN COMPILED LAWS, SHALL
- 2 ESCHEAT TO THE STATE PURSUANT TO ACT NO. 329 OF THE PUBLIC ACTS
- 3 OF 1947, BEING SECTIONS 567.11 TO 567.76 OF THE MICHIGAN COMPILED
- 4 LAWS.
- 5 Section 2. This amendatory act shall not take effect unless
- 6 all of the following bills of the 85th Legislature are enacted
- 7 into law:
- 8 (a) Senate Bill No. 718.

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10 (b) Senate Bill No. 719.

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