

**MINUTES OF THE STANDING COMMITTEE ON  
BANKING AND FINANCIAL SERVICES**

**Thursday, February 26, 2009**

**10:30 A.M.**

**Room 327 House Office Building**

**Chairman Coulouris** called the meeting to order.

**MEMBERS PRESENT:** Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan, Booker, Calley, Kowall. (9/10)

**MEMBERS ABSENT/EXCUSED:** Rep. Marleau. (1/10)

**Representative Calley** moved to approve the minutes from the February 10, 2009 meeting. There being no objection, the motion prevailed.

**Representative Nathan** moved to excuse absent members. No objections being made, absent members were excused.

**Chairman Coulouris** laid **HB 4453**, **HB 4454** and **HB 4455** before the committee.

HB 4453 Jackson Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

HB 4454 Coulouris Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

HB 4455 Johnson Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

**Chairman Coulouris**, sponsor of **HB 4454**, gave an overview of the package of bills.

**Representative Jackson**, sponsor of **HB 4453**, testified before the committee on the package of bills.

**Representative Johnson**, sponsor of **HB 4455**, testified before the committee on the package of bills.

**Lorray Brown**, representing the Michigan Advocacy Project, testified before the committee in support of **HB 4453**, **HB 4454** and **HB 4455**.

**Lisa Nuszowski**, representing the Michigan Foreclosure Task Force, testified before the committee in support of **HB 4453**, **HB 4454** and **HB 4455**.

**Carrie Guzman** and **Wendy Sunstrom**, representing the Association of Community Organizations for Reform Now, testified before the committee in support of **HB 4453**, **HB 4454** and **HB 4455**.

**Gary Heidel** and **Mary Townley**, representing the Michigan State Housing Development Authority, testified before the committee in support of **HB 4453**, **HB 4454** and **HB 4455**.

**Murray Brown**, representing the Michigan Mortgage Lenders Association and the Michigan Financial Services Association, testified before the committee in support of **HB 4453**, **HB 4454** and **HB 4455** in concept.

**Joelle Demand**, representing the Michigan Bankers Association, testified before the committee in opposition to **HB 4453**, **HB 4454** and **HB 4455** as introduced.

**Judi Sullivan** and **Mike Kus**, representing the Michigan Association of Community Bankers, testified before the committee with a neutral position on **HB 4453**, **HB 4454** and **HB 4455**.

**Jim Smock**, representing the Michigan Credit Union League, turned in a testimony card in support of **HB 4453**, **HB 4454** and **HB 4455** but did not wish to speak.

**Marilyn Mullane**, representing Michigan Legal Services, turned in a testimony card in support of **HB 4453**, **HB 4454** and **HB 4455** but did not wish to speak.

**Alicia Quintero**, representing the Community Economic Development Association of Michigan, turned in a testimony card in support of **HB 4453**, **HB 4454** and **HB 4455** but did not wish to speak.

**Felicia Wasson**, representing AARP, turned in a testimony card in support of **HB 4453**, **HB 4454** and **HB 4455** but did not wish to speak.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being 12:00 p.m.

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Representative Andy Coulouris, Chair

Eric Esch, Committee Clerk (517) 373-0070