

**MINUTES OF THE STANDING COMMITTEE ON
BANKING AND FINANCIAL SERVICES**

Thursday, March 5, 2009

10:30 A.M.

Room 327 House Office Building

Chairman Coulouris called the meeting to order.

MEMBERS PRESENT: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan, Booher, Calley, Kowall, Marleau. (10/10)

MEMBERS ABSENT/EXCUSED: None. (0/10)

Representative Clemente moved to approve the minutes from the February 26, 2009 meeting. There being no objection, the motion prevailed.

Chairman Coulouris laid **HB 4453, HB 4454** and **HB 4455** before the committee.

HB 4453 Jackson Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

HB 4454 Coulouris Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

HB 4455 Johnson Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

Jim Smock, representing the Michigan Credit Union League, testified before the committee in support of **HB 4453, HB 4454** and **HB 4455**.

Joelle Demand, representing the Michigan Bankers Association, testified before the committee in opposition to **HB 4453, HB 4454** and **HB 4455**.

Andy Schor, representing the Michigan Municipal League, testified before the committee in support of **HB 4453, HB 4454** and **HB 4455**.

Gary Heidel, representing the Michigan State Housing Development Authority, answered questions on **HB 4453, HB 4454** and **HB 4455**.

Representative Johnson moved to adopt the **(H-1) substitute** to **HB 4453**.

FAVORABLE ROLL CALL:

YEAS: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan. (6/10)

NAYS: None. (0/10)

PASS: Reps. Booher, Calley, Kowall, Marleau. (4/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Mayes moved to report **HB 4453** as an **(H-1) substitute**, with recommendation.

FAVORABLE ROLL CALL:

YEAS: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan. (6/10)

NAYS: None. (0/10)

PASS: Reps. Booher, Calley, Kowall, Marleau. (4/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Scripps moved to adopt the **(H-1) substitute** to **HB 4454**.

FAVORABLE ROLL CALL:

YEAS: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan. (6/10)

NAYS: None. (0/10)

PASS: Reps. Booher, Calley, Kowall, Marleau. (4/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Nathan moved to report **HB 4454** as an **(H-1) substitute**, with recommendation.

FAVORABLE ROLL CALL:

YEAS: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan. (6/10)

NAYS: None. (0/10)

PASS: Reps. Booher, Calley, Kowall, Marleau. (4/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Clemente moved to adopt the **(H-1) substitute** to **HB 4455**.

FAVORABLE ROLL CALL:

YEAS: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan. (6/10)

NAYS: None. (0/10)

PASS: Reps. Booher, Calley, Kowall, Marleau. (4/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Johnson moved to report **HB 4455** as an **(H-1) substitute**, with recommendation.

FAVORABLE ROLL CALL:

YEAS: Reps. Coulouris, Scripps, Clemente, Johnson, Mayes, Nathan. (6/10)

NAYS: None. (0/10)

PASS: Reps. Booher, Calley, Kowall, Marleau. (4/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being 11:45 a.m.

Representative Andy Coulouris, Chair

Eric Esch, Committee Clerk (517) 373-0070