

**MINUTES OF THE STANDING COMMITTEE ON  
BANKING AND FINANCIAL SERVICES**

**Thursday, April 2, 2009**

**10:30 A.M.**

**Room 327 House Office Building**

**Chairman Coulouris** called the meeting to order.

**MEMBERS PRESENT:** Reps. Coulouris, Scripps, Clemente, Mayes, Nathan, Booher, Calley, Kowall, Marleau. (9/10)

**MEMBERS ABSENT/EXCUSED:** Rep. Johnson. (1/10)

**Representative Mayes** moved to approve the minutes from the March 26, 2009 meeting. There being no objection, the motion prevailed.

**Representative Kowall** moved to excuse absent members. No objections being made, absent members were excused.

**Chairman Coulouris** laid **SB 195** before the committee.

SB 195     Stamas                     Local government; financing; investment in certain certificates of deposit; include credit unions.

**Marcia Hune**, representing the Michigan Credit Union League, turned in a testimony card in support of **SB 195** but did not wish to speak.

**Larry Steckelberg**, representing the Michigan Department of Treasury, turned in a testimony card with a neutral position to **SB 195** but did not wish to speak.

**Representative Clemente** moved to adopt the following amendment to **SB 195**:

1.        Amend page 6, following line 16, by inserting:  
"Enacting section 1. This amendatory act does not take effect unless House Bill No. 4397 of the 95th Legislature is enacted into law."

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Coulouris, Scripps, Clemente, Mayes, Booher, Calley, Kowall. (7/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Representative Mayes** moved to report **SB 195** as an **(H-1) substitute**, with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Coulouris, Scripps, Clemente, Mayes, Booher, Calley, Kowall. (7/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Chairman Coulouris** laid **HB 4743** and **HB 4749** before the committee.

HB 4743 Booher Financial institutions; banks; time period for writing off certain bad debt; modify.

HB 4749 Clemente Financial institutions; savings banks; time period writing off certain bad debts; modify.

**Richard Lavolette**, representing the Michigan Bankers Association, testified before the committee in support of **HB 4743** and **HB 4749**.

**Craig Goodlock**, representing Farmers State Bank, testified before the committee in support of **HB 4743** and **HB 4749**.

**Bill Pilkington**, representing Warren Bank, testified before the committee in support of **HB 4743** and **HB 4749**.

**Marcia Hune**, representing the Michigan Credit Union League, testified before the committee with a neutral position to **HB 4743** and **HB 4749**.

**Jenita Moore** and **Peggy Bryson**, representing the Michigan Office of Financial and Insurance Regulation, testified before the committee in support of **HB 4743** and **HB 4749**.

**Bill Zaagman**, representing the Michigan Association of Bankers, turned in a testimony card in support of **HB 4743** and **HB 4749** but did not wish to speak.

**Representative Mayes** moved to adopt the **(H-1) substitute** to **HB 4743**:

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Coulouris, Scripps, Clemente, Mayes, Booher, Calley, Kowall, Marleau. (8/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Representative Booher** moved to report **HB 4743** as an **(H-1) substitute**, with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Coulouris, Scripps, Clemente, Mayes, Booher, Calley, Kowall, Marleau.  
(8/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Representative Clemente** moved to adopt the **(H-2) substitute** to **HB 4749:**

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Coulouris, Scripps, Clemente, Mayes, Booher, Calley, Kowall, Marleau.  
(8/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Representative Clemente** moved to report **HB 4749** as an **(H-2) substitute**, with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Coulouris, Scripps, Clemente, Mayes, Booher, Calley, Kowall, Marleau.  
(8/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being **11:00 a.m.**

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Representative Andy Coulouris, Chair

Eric Esch, Committee Clerk (517) 373-0070