

**MINUTES OF THE STANDING COMMITTEE ON
BANKING AND FINANCIAL SERVICES**

Thursday, April 22, 2010

10:30 A.M.

Room 327 House Office Building

Chairman Scripps called the meeting to order.

MEMBERS PRESENT: Reps. Scripps, Roy Schmidt, Clemente, Johnson, Mayes, Nathan, Calley, Kowall, Marleau. (9/10)

MEMBERS ABSENT/EXCUSED: Rep. Booher. (1/10)

Representative Roy Schmidt moved to approve the minutes from the February 11, 2010 meeting. There being no objection, the motion prevailed.

Representative Mayes moved to excuse absent members. There being no objection, the motion prevailed.

Ken Ross, Commissioner of the Michigan Office of Financial and Insurance Regulation, gave an overview of state regulations on the financial services industry.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being **11:37 a.m.**

Representative Dan Scripps, Chair

Eric Esch, Committee Clerk (517) 373-0070