

**MINUTES OF THE STANDING COMMITTEE ON  
BANKING AND FINANCIAL SERVICES**

**Thursday, May 6, 2010**

**10:30 A.M.**

**Room 327 House Office Building**

**Chairman Scripps** called the meeting to order.

**MEMBERS PRESENT:** Reps. Scripps, Roy Schmidt, Clemente, Johnson, Mayes, Nathan, Kowall, Marleau. (8/10)

**MEMBERS ABSENT/EXCUSED:** Reps. Booher, Calley. (2/10)

**Representative Roy Schmidt** moved to approve the minutes from the April 29, 2010 meeting. There being no objection, the motion prevailed.

**Representative Clemente** moved to excuse Representatives Booher and Calley. There being no objection, the motion prevailed.

**Chairman Scripps** laid **HB 5821** before the committee.

HB 5821    Scripps                      Labor; hours and wages; payroll debit card; revise requirements for issuing.

**Representative Nathan** moved to adopt the **(H-1) substitute** to **HB 5821**.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Scripps, Roy Schmidt, Clemente, Nathan, Kowall, Marleau. (6/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Vice-Chair Roy Schmidt** took the chair, the time being **10:40 a.m.**

**Chairman Scripps**, sponsor of the legislation, testified before the committee.

**Chairman Scripps** resumed the chair at **10:48 a.m.**

**Paul Russinoff**, representing Visa, Inc., testified before the committee in support of **HB 5821**.

**Ross Yednock**, representing Community Economic Development Association of Michigan, testified before the committee in support of **HB 5821**.

The following people turned in a testimony card regarding **HB 5821** but did not wish to speak:

**Nancy McKeague**, representing the Michigan Health and Hospital Association, in support.

**Tom Martin**, representing the Michigan Department of Energy, Labor and Economic Growth, in support.

**Wendy Block**, representing the Michigan Chamber of Commerce, in support.

**Nicole Nystrom**, representing Mastercard Worldwide, in support with amendments.

**Andy Deloney**, representing the Michigan Restaurants Association, in support.

**Joelle Demand**, representing the Michigan Bankers Association, neutral.

**Vicki Baron**, representing the Michigan Credit Union League, neutral.

**Murray Brown**, representing Bank of America, neutral.

**Felicia Wasson**, representing AARP, in opposition.

**Chairman Scripps** placed the committee at ease, the time being **11:06 a.m.**

**Chairman Scripps** reconvened the committee at **11:09 a.m.**

**Representative Johnson** moved to report **HB 5821** as an **(H-1) substitute**, with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Scripps, Roy Schmidt, Clemente, Johnson, Mayes, Nathan, Kowall, Marleau. (8/10)

**NAYS:** None. (0/10)

**PASS:** None. (0/10)

A sufficient number of members voting in the affirmative, the motion prevailed.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being **11:10 a.m.**

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Representative Dan Scripps, Chair

Eric Esch, Committee Clerk (517) 373-0070