

**MINUTES OF THE STANDING COMMITTEE ON
BANKING AND FINANCIAL SERVICES**

Thursday, June 17, 2010

10:30 A.M.

Room 327 House Office Building

Chairman Scripps called the meeting to order.

MEMBERS PRESENT: Reps. Scripps, Roy Schmidt, Clemente, Booher, Calley, Kowall.
(6/10)

MEMBERS ABSENT/EXCUSED: Reps. Johnson, Mayes, Nathan and Marleau. (4/10)

Representative Roy Schmidt moved to approve the minutes from the May 6, 2010 meeting. There being no objection, the motion prevailed.

Representative Booher moved to excuse absent members. There being no objection, the motion prevailed.

The following testified on the appraisal process and closing protection.

Bob Taylor, representing the Michigan Association of Realtors

Marty Wagar, representing the Michigan Association of Realtors

Matt Case, representing the Michigan Association of Realtors

David Worthams, representing the Michigan Banking Association

Tim O'Brien, representing Rels Valuation

Jenita Moore, representing the Michigan Office of Financial and Insurance Regulation

Doug Smith, representing the Michigan Land Title Association, submitted written testimony.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being **11:58 a.m.**

Representative Dan Scripps, Chair

Dave Mead, Acting Committee Clerk
(517) 373-2013