

**MINUTES OF THE STANDING COMMITTEE ON
BANKING AND FINANCIAL SERVICES**

Thursday, June 23, 2010

8:45 A.M. Senate Hearing Room, Boji Tower

The committee met jointly with the Senate Banking and Financial Institutions committee.

Chairman Scripps called the meeting to order.

MEMBERS PRESENT: Reps. Scripps, Roy Schmidt, Johnson, Mayes, Nathan, Booher, Marleau. (7/10)

MEMBERS ABSENT/EXCUSED: Reps. Clemente, Calley, Kowall. (3/10)

Representative Roy Schmidt moved to approve the minutes from the June 17, 2010 meeting. There being no objection, the motion prevailed.

Representative Johnson moved to excuse absent members. There being no objection, the motion prevailed.

Jodi Mercer, representing the Michigan State Housing Development Authority, testified before the committee on Public Acts 29, 30, 31 of 2009.

Jim Wheeler and **Tom Sullivan**, representing the Michigan Association of Community Bankers, testified before the committee on Public Acts 29, 30, 31 of 2009.

Joelle Demand and **John Mathews**, representing the Michigan Bankers Association, testified before the committee on Public Acts 29, 30, 31 of 2009.

Denis Miller, representing the Michigan Mortgage Lenders Association, testified before the committee on Public Acts 29, 30, 31 of 2009.

The following people turned in a testimony card wishing to speak but due to time constraints were unable:

Steve Tobocman, representing the Michigan Foreclosure Task Force

Randall Miller, representing himself.

Larry Brown, representing Michigan Advocacy Project.

There being no further business before the committee, the Chair declared the meeting adjourned, the time being **9:57 a.m.**

Representative Dan Scripps, Chair

Eric Esch, Committee Clerk
(517) 373-0070

PROPOSED