

**new economy  
initiative**  
for southeast michigan



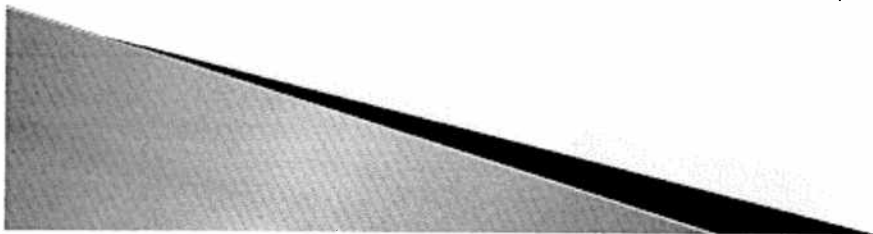
# New Economy Initiative

*April 14, 2010*



# New Economy Initiative

- ▶ The goal of the initiative is to accelerate the transition of metro Detroit to an innovation-based economy that expands opportunity for all.



# NEI Funders

## ▶ Ten Foundations

- Community Foundation for Southeast Michigan, Detroit
- Max M. & Marjorie S. Fisher Foundation, Southfield
- Ford Foundation, New York
- Hudson–Webber Foundation, Detroit
- W.K. Kellogg Foundation, Battle Creek
- John S. and James L. Knight Foundation, Miami
- The Kresge Foundation, Troy
- McGregor Fund, Detroit
- C.S. Mott Foundation, Flint
- Skillman Foundation, Detroit

# NEI Context

- ▶ The “New Economy” is unknown
- ▶ Philanthropy cannot move markets
- ▶ Projects do not create economies
- ▶ Traditional economic development has limitations
- ▶ \$100 million is a drop in the bucket

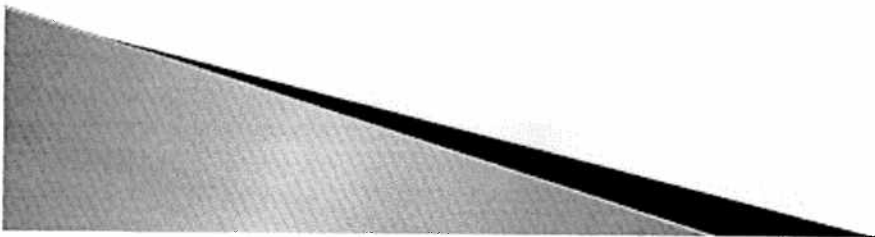


# Keys to Success

- Behave as “entrepreneurs”
- Asset based – comparative advantage
- Place Matters
- Fragmented systems must be repaired
- Outcomes vs. programs or institutions
- The new economy is everyone’s economy

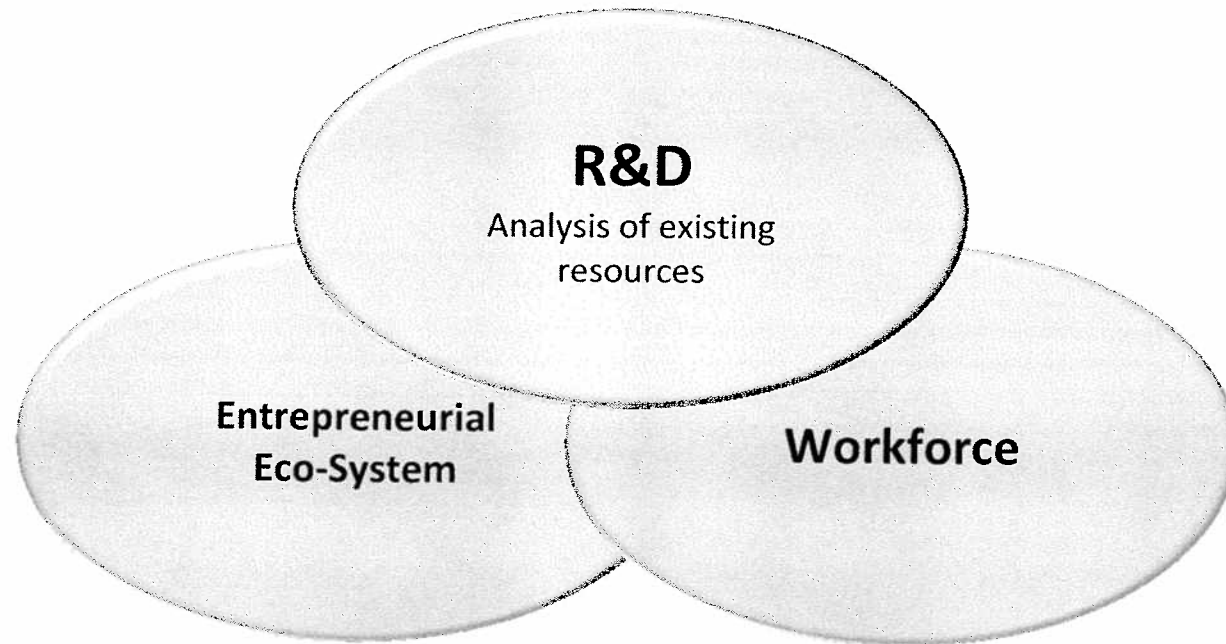


*“...creating the best  
opportunities for  
serendipity”*



# NEI Implementation Framework

*Approved September 22, 2009*



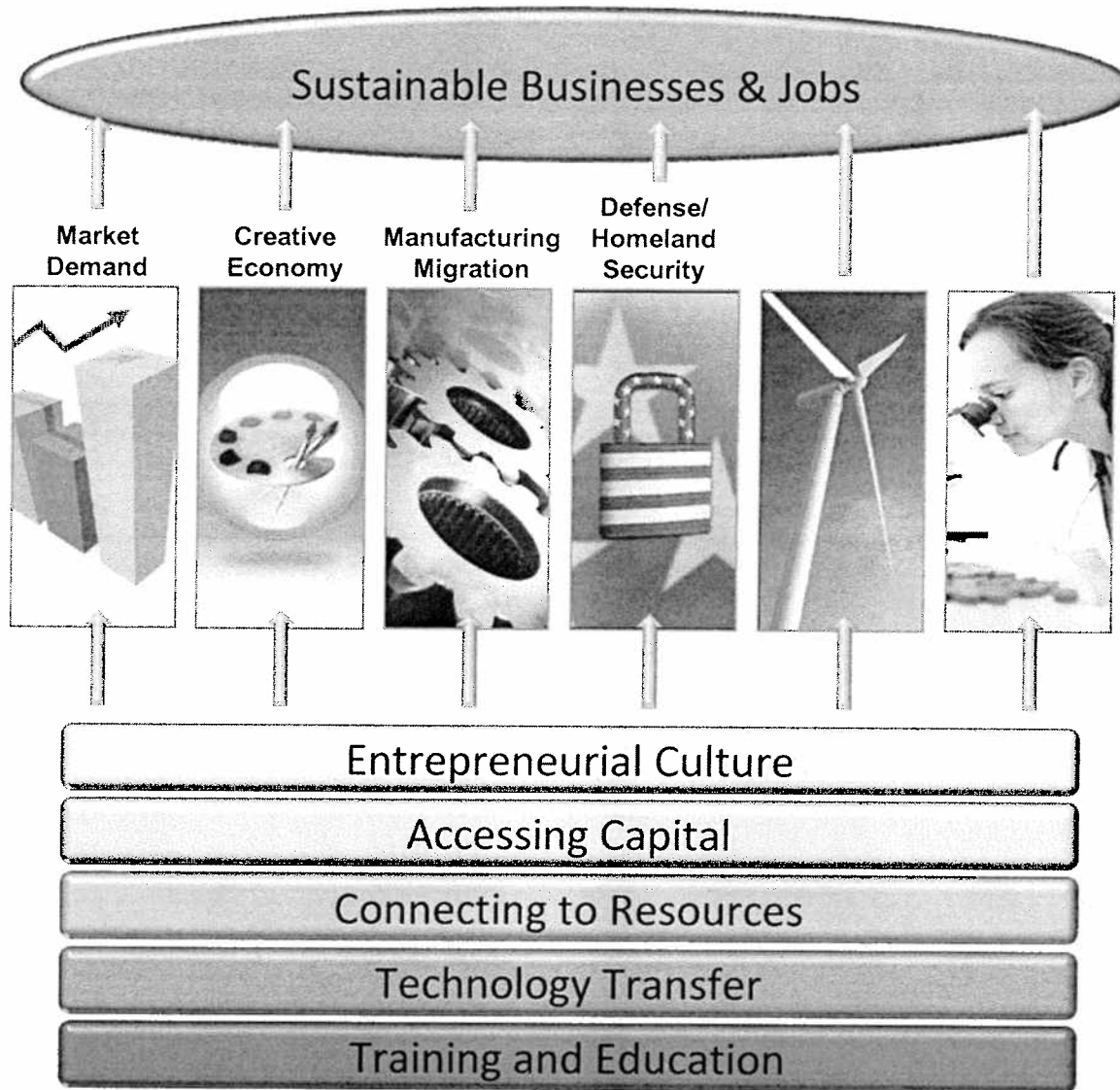
# Entrepreneurial Eco-system

Sustainable Businesses & Jobs

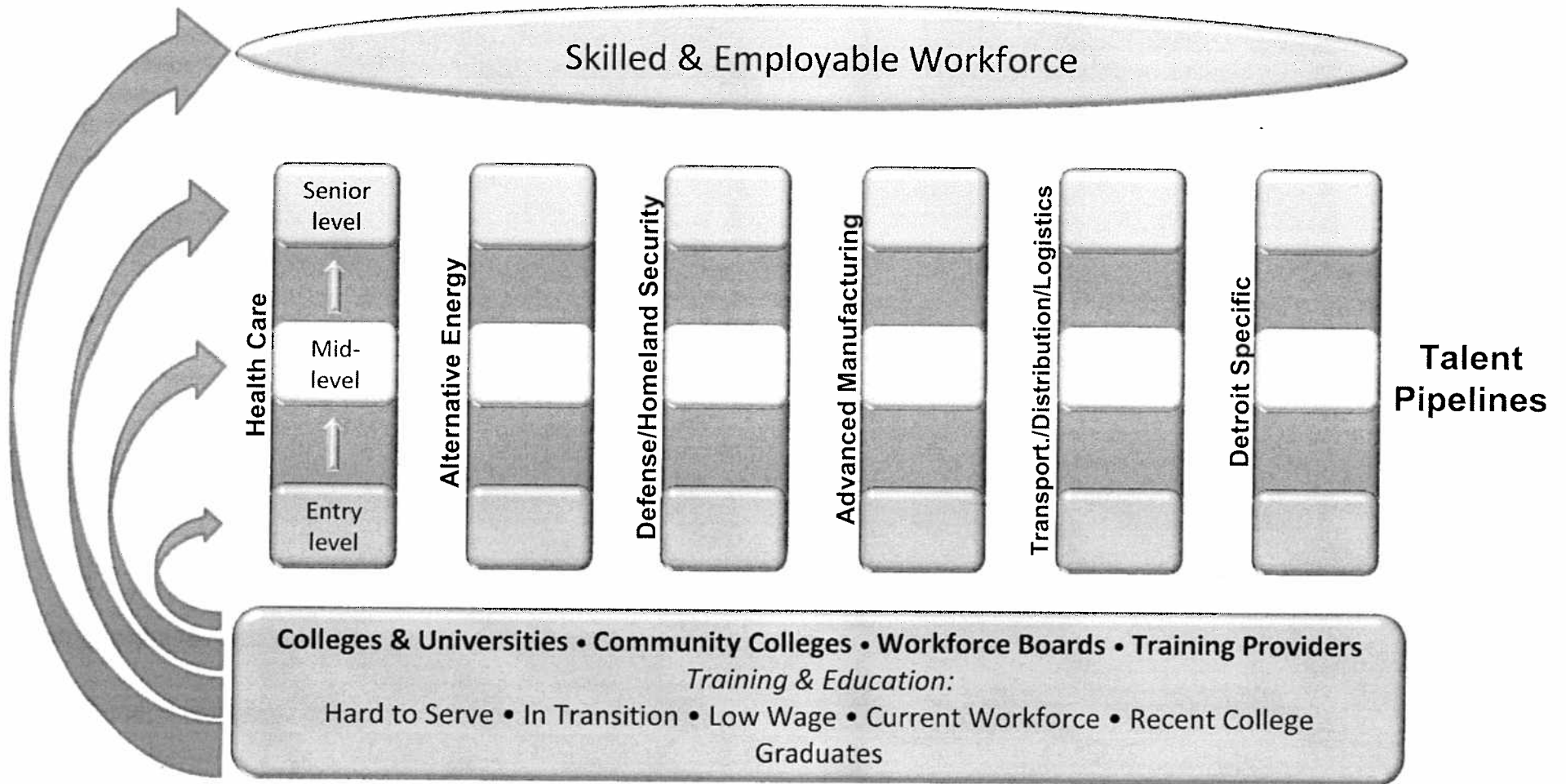
- Entrepreneurial Culture
- Accessing Capital
- Connecting to Resources
- Technology Transfer
- Training and Education



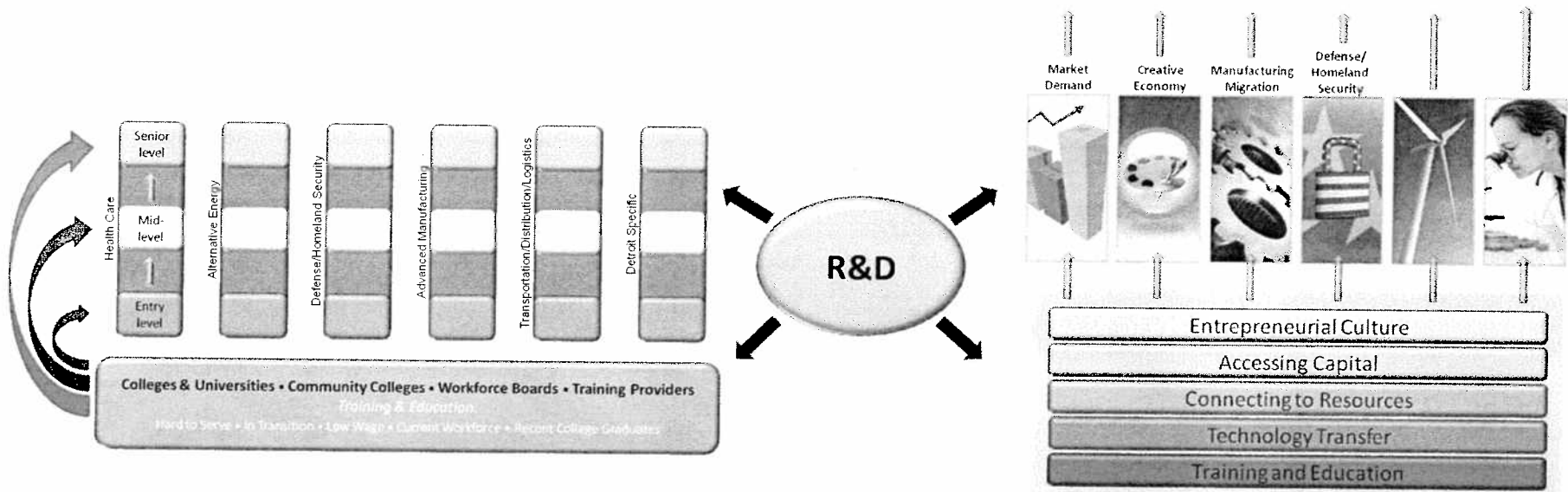
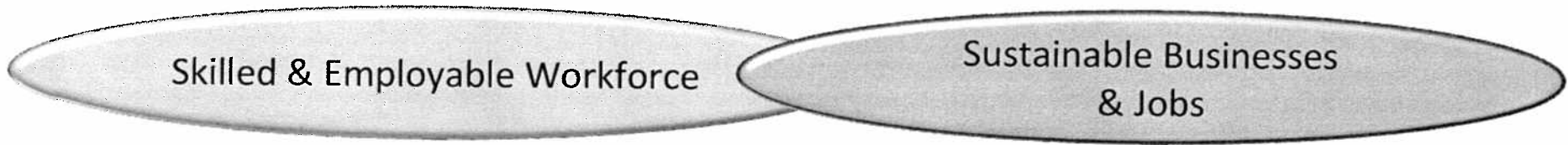
# Entrepreneurial Eco-system



# Skilled & Employable Workforce



# NEEI Implementation Framework



***“We are a region of tremendous assets – natural, intellectual and human – that have gone largely neglected or ignored because of our decades of success. To achieve economic and civic success, we must reinvest in those assets and embrace a culture of self advancement and reliance. We must again stimulate the entrepreneurial gene in our collective DNA that made Michigan great.”***

