



MICHIGAN
ECONOMIC DEVELOPMENT CORPORATION
THE UPPER HAND



Current Year Allocation FY2010

Jobs for Michigan Investment Program: 21st Century Jobs Fund

\$28.5 million appropriated in FY10 from the 21st Century Jobs Trust Fund

- \$ 1.43 million for business marketing and business development*
- \$ 1.40 million for SBIR/STTR program contract
- \$ 22.42 million Centers for Energy Excellence, Phase II
- \$ 2.11 million Defense Contract Coordination Center
- \$ 1.14 million for administration*

* *Earmarked funding in statute*



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Planned Allocation FY2011

Jobs for Michigan Investment

Program: 21st Century Jobs Fund

\$75 million recommended in FY11 from the 21st Century Jobs Trust Fund
(with passage of proposed legislation)

- \$ 25.0 million for Supplier Diversification Loan Fund
- \$ 15.0 million for Commercialization Services Competition
- \$ 9.0 million for Centers for Energy Excellence, Phase II
- \$ 6.0 million for Capital Access Program
- \$ 4.5 million for Small Business Investment Fund
- \$ 3.75 million for Retention of Pfizer assets
- \$ 3.0 million for SBIR/STTR program
- \$ 2.0 million for Defense Contract Coordination Center
- \$ 3.75 million for Business Marketing and Development*
- \$ 3.0 million for Administration*

* Earmarked funding in statute