

XTREME POWER INC

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Clairvoyant
Energy

œrlikon
solar

CLAIRVOYANT
ENERGY

***Creating a
“RENEWABLE ENERGY PARK”
in Wixom, Michigan***

Creating the Green Jobs of Tomorrow . . . TODAY

August 26, 2009

Creating a “RENEWABLE ENERGY PARK”

Proposal

- **Create the “Nation’s Destination Site” for Renewable Energy Products**
- **Ford will sell the site to the anchor manufacturers, Xtreme Power and Clairvoyant Energy, which will form a new LLC**
- **The new LLC will develop the site, progressively co-locating suppliers and other manufacturers on the 320 acre site utilizing 4.7 million square feet of plant space. Production by the anchor manufacturers is planned to commence in the fall 2011**
- **Xtreme Power will create 2,500 direct jobs and 10,000 supplier and indirect jobs, with at least 1,500 co-located or nearby – a minimum of 4,000 jobs in the Wixom area**
- **Clairvoyant Energy will create 270 direct jobs for Phase I rollout (1,100 jobs for Phases I - IV); its manufacturing partner, Oerlikon, plans to locate its N.A. HQ at Wixom -- 300 jobs**
- **Investment of \$725 million (excl. suppliers) by Xtreme Power and Clairvoyant Energy; state and federal support required**



Ford Renewable Energy Park – Wixom, Michigan

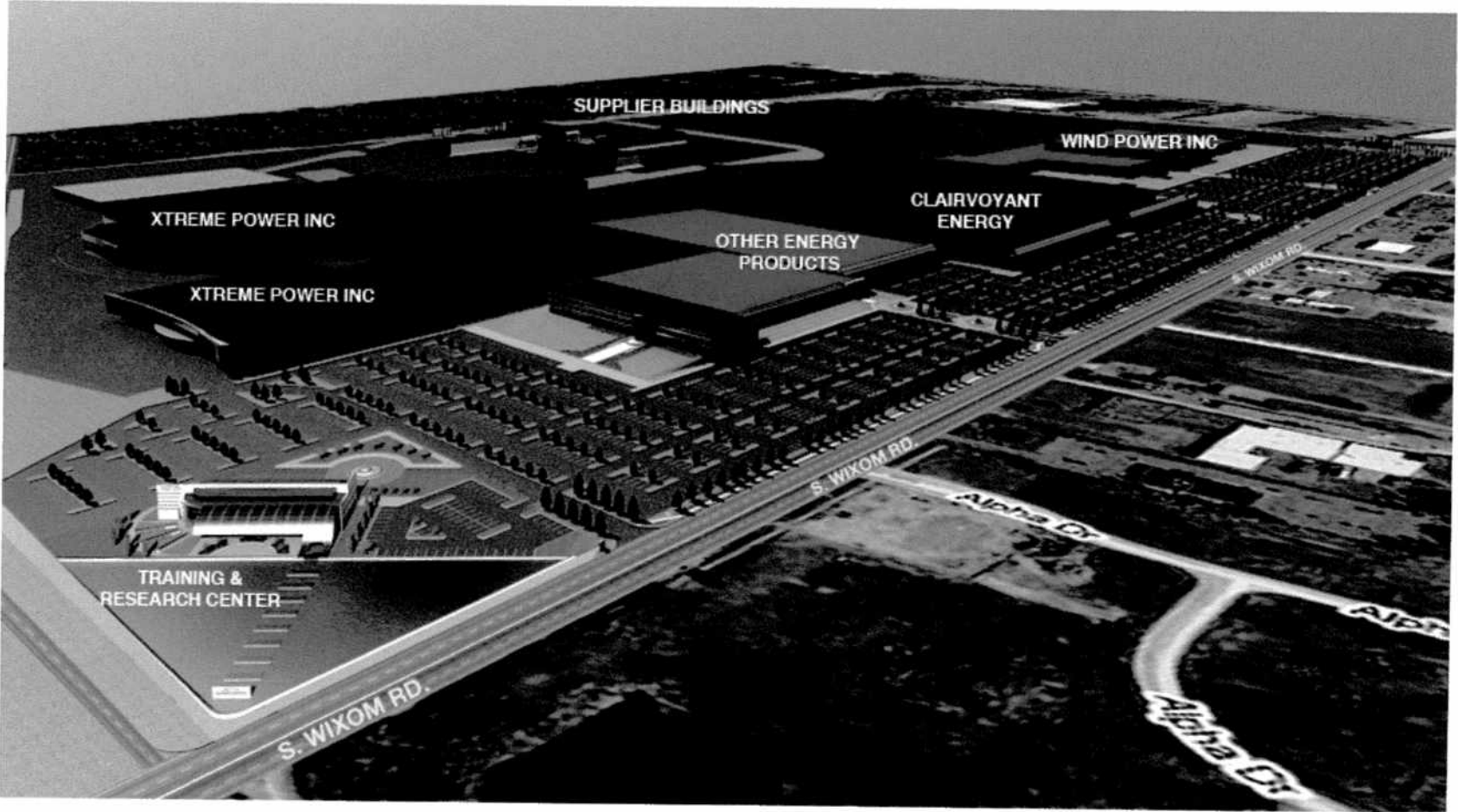


TRANSFORMATION

EXISTING WIXOM PLANT



Ford Renewable Energy Park – Wixom, Michigan

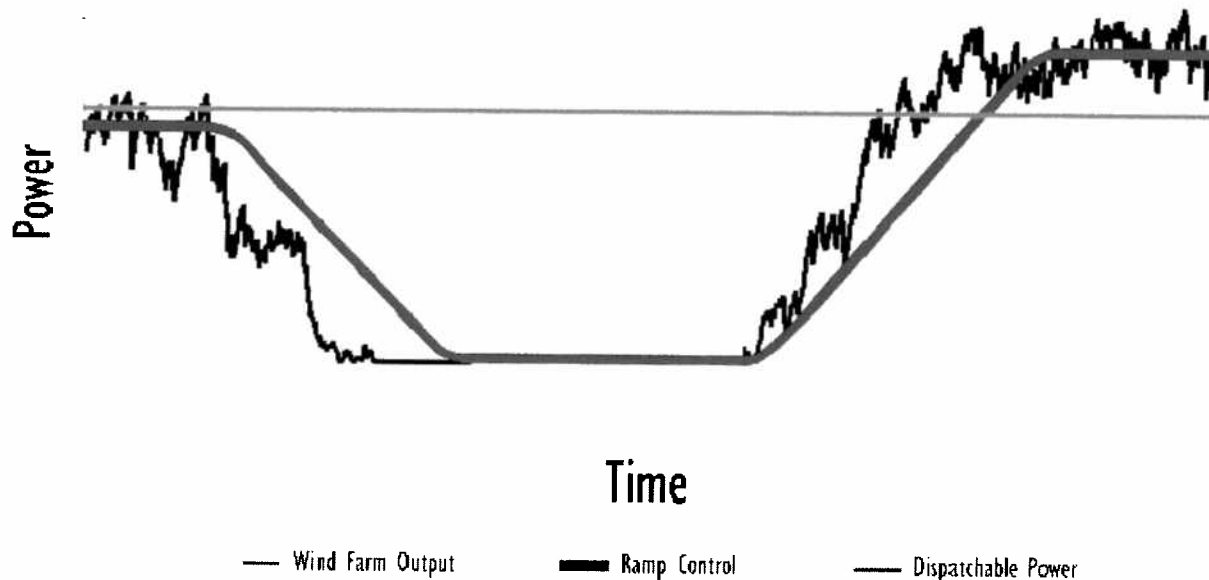


TRANSFORMATION

PROPOSED NEW LAYOUT

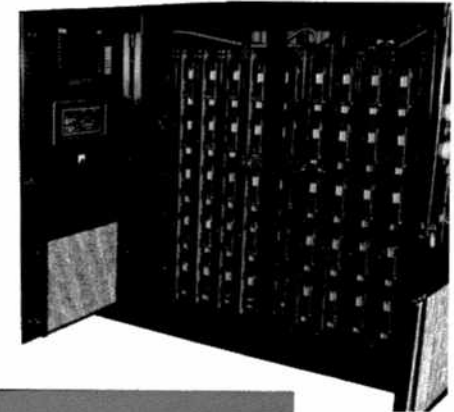
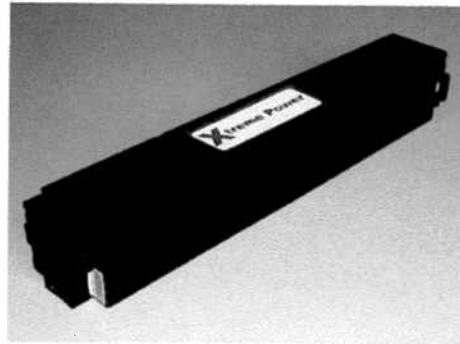
Xtreme Power - What We Do

We build large scale power systems, to “load level” megawatts of power and convert Variable Renewable Power into Firm, Dispatchable Power



Proprietary Technology

- **Energy Storage**
 - PowerCell Technology
 - Massive Parallel & Serial Matrix
- **Controls**
 - Hardware/Software
 - Three-Tiered Safety Level
- **Power Electronics**
 - High Power, High Efficiency
 - One Cycle Control
- **Complex System Integration**
 - Optimized for System Performance
 - Designed for Long Life
- **IP is Protected**
 - Patents filed in 2005-2008
 - Trade secrets – controls, power electronics and manufacturing process



\$20 BILLION MARKET – RENEWABLE ENERGY PRODUCERS, UTILITIES & LARGE USERS

Manufacturing Requirements and Job Creation

Ford's Wixom Plant meets our requirements

- ✓ 2,000 MW Annual Production Capacity
- ✓ 4.7 mil sq ft of plant space
 - 1.0 mil for Xtreme Power
 - 1.0 mil for Clairvoyant Energy and Oerlikon
 - 2.7 mil for suppliers/OEMs
- ✓ 50+ MW Power; Rail & Interstate
- ✓ Skilled Labor Pool
- ✓ Suitable for "Clean" Manufacturing



Job Creation

- ✓ 2,500 Direct Employees (\$40K average labor); 10,000 Indirect with at least 1,500 co-located or nearby – 4,000 jobs in the Wixom area
- ✓ Significant job training - high skill levels, leading edge technology
- ✓ \$475 million investment

Xtreme Power

Manufacturing Team



oerlikon
solar



Global Renewable Energy Project Developer
World's largest solar rooftop facility

Proven manufacturing solutions
Greater than 40% global market share

Finance and marketing partner

Manufacturing technology partner

Clairvoyant
Energy

Solar Panel Manufacturing – Phases I - IV

Phase I only:

- 270 high-end “green” jobs
- 300 jobs with Oerlikon U.S. HQ on site
- 75 supply chain jobs
- 500 integrator jobs
- \$250 million investment
- 600,000 panels produced per year
- \$40 million in raw materials per year



Phases I to IV in Total:

- 1,000 high-end “green” jobs
- 300 supply chain jobs
- 2,000 integrator jobs
- \$1 billion investment
- 2.4 million panels produced per year
- 300 megawatts per year production
- \$160 million in raw materials per year
- Phase II to IV investment decision is contingent on success of previous phase and forward-looking financials

Support Requested Today from State of Michigan

Wixom business plan needs to be competitive with overall offers from other states, achieved by:

- Granting \$100 million refundable tax credit, commencing in 2012 – same as granted to other battery manufacturers**
- Amending \$25 million photovoltaic credit to be applicable also for 250 jobs/\$100 million investment; presently only applicable for 500 jobs/\$50 million investment**

In addition, through the MEDC, City of Wixom and Oakland County, the State has offered:

- MEGA Tax Credits**
- Brownfield Credits**
- Anchor Tenant Status**
- Renaissance Zone Designation & Recovery Zone Bonds**

With the above support, both Xtreme Power and Clairvoyant Energy will select Wixom as their location

The Wixom location will be specified in their applications for loan guarantees under the DOE's Energy Policy Act, Section 1705 loan program, due September 14, 2009