



MEMBERS:
SEN GILBERT,
MAJORITY VICE CHAIR
SEN. JANSEN
SEN. PAPPAGEORGE
SEN. JACOBS, MINORITY VICE CHAIR
SEN. WHITMER
SEN. CHERRY

STATE OF MICHIGAN
THE SENATE
FINANCE COMMITTEE
SENATOR NANCY CASSIS
CHAIR

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MINUTES

A meeting of the Senate Committee on Finance was held on Thursday, August 19, 2010, at 11:55 a.m. in the Farnum Building, Room 110.

Committee members present: Cassis (C), Gilbert (Maj. VC), Jansen, Pappageorge, Jacobs (Min VC), and Cherry

Committee members excused: Whitmer

Senator Cassis gave opening remarks regarding the order of business:

- SB 77 Sen. Gilbert - Property tax; principal residence exemption; elimination of May 1 filing deadline and proration of exemption; provide for.
- HB 5680 Rep. Johnson - Income tax; credit; percentage of additional charges authorized under the clean, renewable, and efficient energy act; include municipally owned electric utilities.

Senator Gilbert, bill sponsor of SB77, gave verbal testimony explaining and in support of the bill. Senator Gilbert then answered questions from committee members.

Bill Anderson representing the Michigan Townships Association gave verbal testimony explaining concerns with SB77. Mr. Anderson then answered questions from committee members.

Senator Cassis announced that there was a substitute to SB77. Senator Gilbert explained the details of the Senate substitute.

Summer Minnick representing the Michigan Municipal League gave verbal testimony explaining concerns with SB77. Ms. Minnick then answered questions from committee members.

Scott Schragger representing the Department of Treasury gave verbal testimony opposed to SB77 as written. Mr. Schragger then answered questions from committee members.

The following individuals submitted testimony cards in favor of SB77 but did not wish to speak:

Joelle Demand representing Michigan Bankers Association
Rob Campau representing the Realtors Association

The following individuals submitted testimony cards opposed to SB77 but did not wish to speak:

Marilyn Plummer and Mickey Knight representing the Michigan Assessors Association
Evie Zois representing the Michigan Association of County Treasurers

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Senator Pappageorge motioned, and Senator Gilbert seconded, that the committee adopt substitute S-2 to SB77.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Cherry

Nays: None

The motion prevailed.

Senator Pappageorge motioned, and Senator Gilbert seconded, that the committee report SB77 S-2 with favorable recommendation and immediate effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, and Cherry

Nays: None

The motion prevailed.

Andrew Mutardzija, Legislative Aide to Representative Johnson bill sponsor of HB5680, gave verbal testimony explaining and in support of the bill. Mr. Matardzija then answered questions from committee members.

Scott Schragger representing the Department of Treasury submitted testimony card in support of HB5680 but did not wish to speak:

Senator Jansen motioned, and Senator Jacobs seconded, that the committee report HB5680 with favorable recommendation and immediate effect.

Yeas: Cassis, Gilbert, Jansen, Jacobs, Cherry

Nays: None

The motion prevailed.

Senator Cassis adjourned the meeting without objection at 12:33 p.m.

Respectfully submitted,

Committee Clerk

Chairperson

Date approved by the Committee