

**MSHDA's Foreclosure Mitigation Counseling Program
And
Foreclosure Prevention Call Center
7/5/2009 to 3/21/2011**

Since the inception of Public Acts 29, 30 and 31 of 2009 ("Michigan's 90-day law"), MSHDA's Foreclosure Prevention Call Center has responded to over 52,500 calls from homeowners seeking assistance and MSHDA's Foreclosure Mitigation Counseling Program has assisted nearly 22,000 families; investing over \$4.8 million in counseling services to stabilize Michigan households and communities.*

Foreclosure Prevention Call Center · 866-946-7432

52,587 phone calls received at an estimated expense of \$140,000 from MSHDA operating funds.

Foreclosure Mitigation Counseling

12,921 households served at an expense of \$2,442,854 from MSHDA operating funds.

- Bankruptcy – 54
- Brought mortgage current – 82
- Counseled and referred for legal assistance – 173
- Counseled and referred to another social service or emergency assistance agency – 193
- Counseled on debt management or referred to debt management agency – 142
- Currently in negotiation with servicer; outcome unknown – 8,354
- Executed a deed-in-lieu – 18
- Foreclosure put on hold or in moratorium; final outcome unknown – 173
- Home lost due to tax sale or condemnation – 4
- Homeowner(s) sold property (not short sale) – 3
- Initiated forbearance agreement/repayment plan – 227
- Mortgage foreclosed – 165
- Mortgage modified – 411
- Mortgage refinanced – 11
- Obtained partial claim loan from FHA lender – 12
- Other - please specify – 2,431
- Pre-foreclosure sale – 73
- Received second mortgage – 2
- Referred homeowner to servicer with action plan and no further counseling activity; outcome unknown – 204
- Withdrew from Counseling – 187
- Unidentified Outcome – 2

National Foreclosure Mitigation Counseling (NFMC)

8,525 households served at an expense of \$2,254,350 from federal funds. (This funding is no longer available)

- Bankruptcy – 83
- Brought mortgage current – 126
- Counseled and referred for legal assistance – 183
- Counseled and referred to another social service or emergency assistance agency – 158
- Counseled on debt management or referred to debt management agency – 199
- Currently in negotiation with servicer; outcome unknown – 4,687
- Executed a deed-in-lieu – 11
- Foreclosure put on hold or in moratorium; final outcome unknown – 161
- Homeowner(s) sold property (not short sale) – 5
- Initiated forbearance agreement/repayment plan – 537
- Mortgage foreclosed – 201
- Mortgage modified – 616
- Mortgage refinanced – 37
- Obtained partial claim loan from FHA lender – 17
- Other - please specify – 896
- Pre-foreclosure sale/short sale – 76
- Received second mortgage – 2
- Referred homeowner to servicer with action plan and no further counseling activity; outcome unknown – 296
- Withdrew from Counseling – 234

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NFMC Legal Assistance

467 households served at an expense of \$123,000 from federal funds. (Funding for these services ends 6/30/2011)

- Bankruptcy – 2
- Counseled and referred to another social service or emergency assistance agency – 19
- Obtained partial claim loan from FHA lender – 4
- Other - please specify - 437
- Pre-foreclosure sale/short sale – 1
- Referred homeowner to servicer with action plan and no further counseling activity; outcome unknown - 2
- Withdrew from counseling – 2

**It is important to note that this data only includes services provided by MSHDA and its certified counseling agencies; Department of Housing & Urban Development also funds HUD-approved counseling agencies.*