

May 24, 2012

House Commerce Committee

RE: My testimony against SB 1119 & HB 5246

Dear Esteemed Michigan Representatives,

Here are my problems with these bills:

It is not the role of government to be in the housing market, the banking market nor steering business and the private sector. Not only that, but history has shown that government at the state and federal levels has been an abject failure when it has participated in these ventures.

These bills all allow the state to manipulate free market forces. .

Programs like MSHDA, MEDC, and the Michigan Strategic Fund should be phased out, certainly not doubled down on.

Central Planning and socialistic programs hinder economic growth. The Government doesn't create real jobs or real wealth. Government is a necessary burden on society and should be kept limited.

I'm here today to change hearts and minds. Socialism is a loser. Government central planning is a loser.

Growing Michigan's economy is simple. Set up favorable tax policies, pass Right to Work and limit state regulations to make Michigan a fertile ground for businesses to come to the state, grow and prosper!

Everyone seems to forget that Michigan has it's own debt clock and it's huge. Fast approaching \$77B with about \$7800 owed by each man woman and child. Almost 2M of us are on Food Stamps. These economic programs have been given enough time to work and the fact is ... they don't. They are a waste of taxpayer money and actually hold the economy back.

Let's base economic growth policy on the only thing in human history that has proven to work... Free Market Capitalism.

Thank you for your time and consideration.

My Best,
Isabelle Terry
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