



THE SENATE

BANKING AND FINANCIAL INSTITUTIONS COMMITTEE

SENATOR DARWIN BOOHER
CHAIRMAN

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SEN. MIKE GREEN
SEN. JAMES MARLEAU
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SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS MINUTES October 6, 2011

A meeting of the Senate Committee on Banking and Financial Institutions was held on Thursday, June 9, 2011, in room 100 of the Farnum Building at 1:30 p.m.

Attendance was recorded as follows:

Present: Senators Booher, Nofs, Green, Marleau, Rocca, Hunter
Absent: None
Excused: Smith

The Chair called the committee to order at 2:32 p.m.

The Chair entertained a motion by Senator Rocca to adopt the minutes from the June 9, 2011 committee hearing. Without objection the minutes were adopted.

The Chair welcomed everyone to committee and announced the order of business as a hearing on House Bills 4462, 4478 and 4492

The Chair gave an explanation of the bills.

The Chair noted that testimony cards in support of the bill but not needing to speak were turned in by:
Murray Brown, Michigan Mortgage Lenders
Vicki Baron, Michigan Credit Union League
Michigan Bankers Association
James Fackler, Michigan Secretary of State (HB 4492)

Senator Nofs made a motion to report HB 4462 with favorable recommendation.

Yeas: Booher, Nofs, Green, Marleau, Rocca, Hunter

Nays:

Pass:

The motion passed

The Chair entertained a motion to grant immediate effect to HB 4462, so moved by Senator Nofs. Without objection the motion passed.

Senator Green made a motion to report HB 4478 with favorable recommendation.

Yeas: Booher, Nofs, Green, Marleau, Rocca, Hunter

Nays:

Pass:

The motion passed

The Chair entertained a motion to grant immediate effect to HB 4478, so moved by Senator Green. Without objection the motion passed.

Senator Hunter made a motion to report HB 4492 with favorable recommendation.

Yeas: Booher, Nofs, Green, Marleau, Rocca, Hunter

Nays:

Pass:

The motion passed

The Chair entertained a motion to grant immediate effect to HB 4492, so moved by Senator Hunter. Without objection the motion passed.

Senator Hunter made a motion to report SB 604 with recommendation that it be referred to the Senate Committee on Families, Seniors and Human Services.

Yeas: Booher, Nofs, Green, Marleau, Rocca, Hunter

Nays:

Pass:

The motion passed

Senator Marleau made a motion to report SB 605 with recommendation that it be referred to the Senate Committee on Families, Seniors and Human Services.

Yeas: Booher, Nofs, Green, Marleau, Rocca, Hunter

Nays:

Pass:

The motion passed

Senator Rocca moved to excuse absent members. Without objection it was so ordered.

Being no further business, the Chair adjourned the meeting at 2:38 p.m.

Date Adopted by Committee 10-27-11