



THE SENATE

INSURANCE COMMITTEE

SENATOR JOE HUNE
CHAIRMAN

MEMBERS:

SEN. JAMES MARLEAU, VICE CHAIRMAN
SEN. JACK BRANDENBURG
SEN. GOEFF HANSEN
SEN. DAVE ROBERTSON
SEN. VIRGIL SMITH, MINORITY VICE CHAIR
SEN. STEVE BIEDA

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DRAFT MINUTES

A meeting of the Senate Insurance Committee was held on Tuesday, May 10, 2011, at 2:32 p.m. in the Farnum Building, Room 100.

Attendance was recorded as follows:

Present: Hune (C), Marleau, Hansen, Robertson, Smith, Bieda

Excused: Brandenburg

Senator Hune announced the order of business:

- Organizational Meeting
- SB 24 Sen. Schuitmaker - Insurance; other; payment of commissions or rebates to certain producers; permit.

Senator Smith motioned, supported by Senator Marleau, to adopt the 2011-2012 Senate Insurance Committee Rules.

Yeas: Hune, Marleau, Hansen, Robertson, Smith, Bieda

Nays: None

The motion prevailed.

Senator Schuitmaker, bill sponsor of SB24, gave verbal testimony explaining the bill.

Greg Griffin and Clare Roth representing the Premco Financial Corporation gave verbal testimony in support of SB24. Mr. Griffin and Mr. Roth then answered questions from committee members.

The following individuals submitted testimony cards in support of SB24 but did not wish to speak:

Jenits Moore representing the Michigan Department of Licensing and Regulatory Affairs

Scott Hummel representing the Michigan Association of Insurance Agents

Senator Hansen motioned, supported by Senator Smith, to adopt the Substitute S-1 to SB24.

Yeas: Hune, Marleau, Hansen, Robertson, Smith, Bieda

Nays: None

The motion prevailed.

Senator Marleau motioned, supported by Senator Bieda, to report SB24 S-1 with recommendation.

Yeas: Hune, Marleau, Hansen, Robertson, Smith, Bieda

Nays: None

The motion prevailed.

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Senator Robertson motioned, supported by Senator Bieda, to give SB24 S-1 immediate effect. Without objection, the motion prevailed by unanimous voice.

Senator Hune motioned to excuse Senator Brandenburg from committee. Without objection, the motion prevailed by unanimous voice.

Being no further business before the Committee, Senator Hune adjourned the meeting without objection at 2:40 p.m.

Date approved by the Committee:

(An audio recording of this committee meeting is available upon request for a minimal fee.)