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Real Estate & Facilities

General Motors Company  
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August 10, 2011

Mr. John Jamian  
Executive Director  
Detroit/Wayne County Port Authority  
130 E. Atwater St.  
Detroit, MI 48226

Dear Mr. Jamian:

On behalf of General Motors (GM), and specifically Riverfront Holdings, Inc. (RHI), a wholly owned subsidiary of GM, I wanted to express to you our appreciation for helping facilitate the financing of Beaubien Place, our mixed-use parking facility adjoined to the GM World Headquarters at the Renaissance Center. The \$41 million revenue bond financing issued by the Detroit/Wayne County Port Authority (DWCPA) was a great example of public-private partnership and served as a strategic benefit due to the creative structuring of the transaction.

As a "conduit lender," the DWCPA provided much needed flexibility allowing GM to maintain long-term control of the asset. Further, by keeping lease payments closely tied to the lease revenue debt issued, we were able to save money on higher interest rates that may have been applied through other third parties.

We appreciated our time working with you on this transaction and would consider further financings down the road, should the opportunity arise. Again, thank you for your assistance and support.

Regards,

Tim Conder

Cc. Debra Homic Hoge