

Submitted by  
Jeff Mason

Michigan's  
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University Research Corridor

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## Economic Transformation through University Collaborations *Empowering Michigan*

MICHIGAN STATE UNIVERSITY UNIVERSITY OF MICHIGAN WAYNE STATE UNIVERSITY

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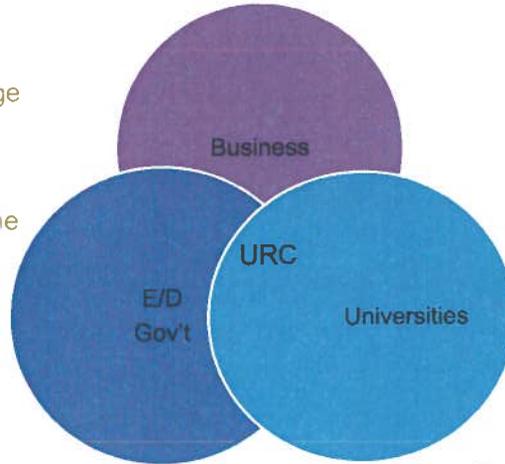
URC Locations

- University Research Corridor
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MICHIGAN STATE UNIVERSITY UNIVERSITY OF MICHIGAN WAYNE STATE UNIVERSITY

## *The Whole is Greater than the Sum of the Parts*

Mission: Promote and leverage the collective assets of the three institutions and to encourage collaboration among our universities and the state



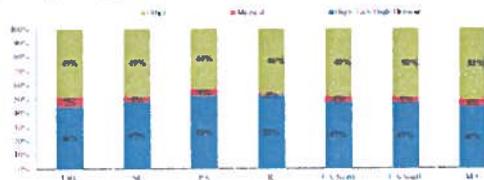
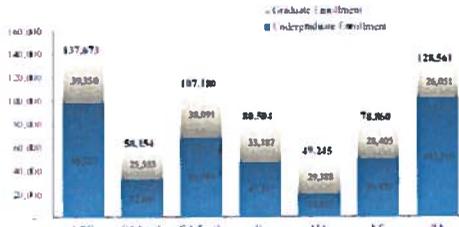
## Vision

- Help create a vibrant Michigan economy
- Leverage universities' collective assets
- Foster collaborative research that leads to new technologies and new business
- Attract knowledge economy businesses
- Educate a talented workforce

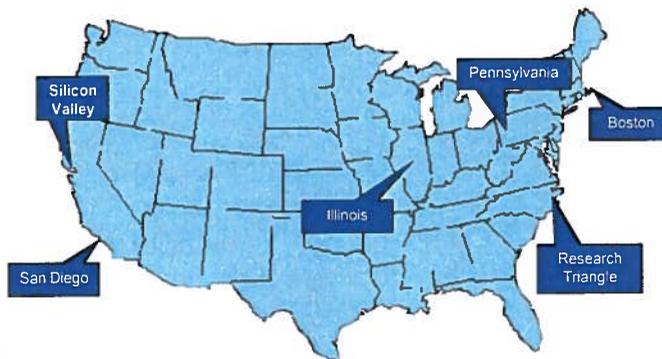




## Talent Attraction



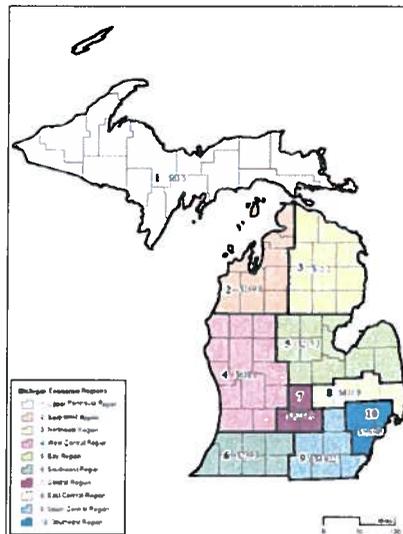
## Comparison Peer University Clusters



## 2012 Benchmark Study

	2007 Benchmark Report (2006 data)	2012 Benchmark Report (2011 data)	Change since Benchmark Year of 2007
Fall Enrollment (degree seeking only)	131,635	137,673	+ 6,038
Net Economic Impact	\$12.9 Billion	\$15.5 Billion	+ \$2.6 Billion
Total R&D Expenditures	\$1.369 Billion	\$2.0 Billion	+ \$631 Million
<b>Technology Transfer Rankings</b>			
# of start-up companies	5	5	-
U.S. Patents awarded	4	4	-

**\$15.5 Billion - Net Economic Impact on Michigan's Economy**



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[www.urcmich.org](http://www.urcmich.org)

Forge New Partnerships  
*"Partner or Perish"*



**GTRI**  
GLOBAL TALENT RETENTION INITIATIVE  
OF SOUTHEAST MICHIGAN

**PURE MICHIGAN**  
Business Connect

**UNIVERSITY OF MICHIGAN**  
business engagement  
center



**BUSINESS LEADERS FOR  
MICHIGAN**



**MCRN**  
MICHIGAN CORPORATE  
RELATIONS NETWORK

**MSU Business-CONNECT**

**thefront**  
for Business Connections of  
Wayne State University



**UNIVERSITY OF MICHIGAN**

**WAYNE STATE  
UNIVERSITY**



accelerate >> MICHIGAN

a Business Leaders for Michigan - University Research Corridor Partnership >

**BUSINESS LEADERS FOR  
MICHIGAN**

Michigan's  
**URC**  
University Research Corridor



MCRN bridges the gap between academia and industry by connecting businesses to university resources that support innovative research and growth in Michigan's economy.



## Global Talent Retention Initiative

**Focus on strengthening and diversifying the state's economy through the retention of top international talent**

**A Partnership with:**

- Michigan State, University of Michigan, Wayne State
- Eastern Michigan, Oakland University, Lawrence Tech., U of M – Dearborn
- American Immigration Lawyers Assoc., Economic Development Organizations
- Expanding statewide thanks to support from the MEDC



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6TH ANNUAL

# MICHIGAN ECONOMIC IMPACT REPORT

UNIVERSITY RESEARCH CORRIDOR

www.urcmich.org

## COMPARED TO SIX OTHER UNIVERSITY INNOVATION CLUSTERS NATIONWIDE:

### BIGGEST GROWTH

THE URC HAD THE BIGGEST GROWTH IN R&D EXPENDITURES

# 43%

OVER THE PAST 5 YEARS, WITH EXPENDITURES EXCEEDING **\$2 BILLION** IN 2011 FOR THE FIRST TIME.

### NUMBER ONE

THE URC CONFERS THE MOST GRADUATE AND UNDERGRADUATE DEGREES ANNUALLY

# MORE THAN 31K



### HIGH-DEMAND

The URC granted the **second highest number** of high-demand degrees overall in 2011

# \$1=\$17

Every \$1 Michigan invested in the three URC universities in FY 2011 led to \$17 in economic benefits.

# \$24M

Michigan tax revenue grew by \$24 million in the past 5 years from URC-driven economic activity.

# \$375M

Amount of Michigan tax revenue generated in 2011 by the URC.

### STATEWIDE IMPACT

THE URC GENERATED **\$15.5 BILLION** IN ECONOMIC ACTIVITY IN FISCAL YEAR 2011, UP 20% OVER 2006.

# 149

Number of start-ups cultivated since 2002 by the three URC universities.

# 589,840

Number of URC alumni living in Michigan.

# 6.6%

Growth in R&D investment at URC schools between 2010 and 2011.

# 5%

Rise in the number of URC graduate students granted high-tech degrees between 2010 and 2011

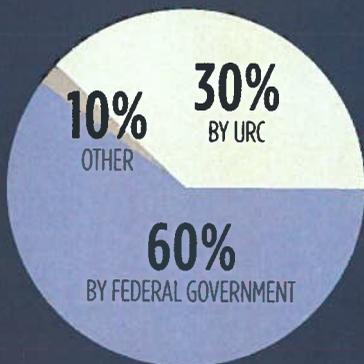
# 23%

Share of all students attending a higher ed institution in Michigan last year who were at one of the three URC universities.

# OVER 74K JOBS

WERE DIRECTLY AND INDIRECTLY SUPPORTED THROUGHOUT MICHIGAN BY THE URC OPERATIONS IN FY2011

### URC R&D FUNDING



Four **medical** schools, a school of **dentistry** and a college of **veterinary medicine** are training students and conducting research on URC campuses.

**THE URC WAS #1 AMONG RESEARCH CLUSTERS IN THE NUMBER OF STUDENTS ENROLLED (137,673) IN FALL 2011.**

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The University Research Corridor is an alliance between Michigan State University, the University of Michigan and Wayne State University to transform, strengthen and diversify the state's economy.



# URC

