



THE SENATE

BANKING AND FINANCIAL INSTITUTIONS COMMITTEE

SENATOR DARWIN BOOHER
CHAIRMAN

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SEN. MIKE GREEN
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SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

MINUTES January 31, 2013

A meeting of the Senate Committee on Banking and Financial Institutions was held on Thursday, January 31, 2013, at 1:30 p.m. in the Farnum Building, Room 100.

The agenda summary is as follows:

Presentation from Kevin Clinton, Commissioner of the Office of Financial and Insurance Regulation, concerning the financial industry in Michigan and its future prospects.

Attendance was recorded as follows:

Present: Chairman Booher, Senator(s) Nofs, Green, Marleau and Smith

Excused:

Absent: Senator(s) Rocca and Hunter

The Chairman entertained a motion to adopt the committee rules. Sen. Nofs so moved. Without objection the rules were adopted.

Chairman Booher invited Kevin Clinton, Commissioner of the Office of Financial and Insurance Regulation (OFIR), Barbara Strefling, Deputy Commissioner at OFIR Consumer Finance Division, and Karen Lawson, Deputy Commissioner at OFIR Bank and Trust Divisions, to give a presentation for the committee. Commissioner Clinton then answered questions for committee members.

Being no further business before the Committee, Senator Booher adjourned the meeting without objection at 2:26 p.m.

Date approved by the Committee: February 7, 2013

(An audio recording of this committee meeting is available upon request for a minimal fee.)