



THE SENATE

FINANCE COMMITTEE

SENATOR JACK BRANDENBURG
CHAIRMAN

MEMBERS:

SEN. MARK JANSEN, VICE CHAIRMAN
SEN. JOHN PAPPAGEORGE
SEN. JOHN PROOS
SEN. DAVID ROBERTSON
SEN. STEVE BIEDA, MINORITY VICE CHAIR
SEN. REBEKAH WARREN

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COMMITTEE MEETING MINUTES October 2, 2013

A meeting of the Senate Committee on Finance was scheduled for Wednesday, October 2, 2013, at 12:30 p.m., in room 210 of the Farnum Building.

The agenda summary is as follows:

- 1) Re-Referred SB 295 to the Senate Committee on Banking and Financial Institutions
- 2) Reported HB 4289 (S-2) with recommendation and immediate effect
- 3) Heard testimony on SB 408.

The Chairman called the meeting to order at 12:30 p.m. He instructed the Clerk to call the roll. At that time, the following members were present; Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda, and Warren, a quorum was present.

The Chairman moved to adopt the minutes of the September 25, 2013 committee meeting. Without objection, the minutes were adopted.

The Chairman moved to re-refer SB 295 to the Senate Committee on Banking and Financial Institutions.

Yeas: Sens. Brandenburg (C), Jansen, Pappageorge, Proos, Robertson, Bieda and Warren

Nays: None

The motion prevailed.

The Chairman invited Jeff Wiggins from Rep. Nesbitt's Office to summarize HB 4289.

The Chairman invited Tricia Kinley and Lynn Gandhi from the Michigan Chamber to provide testimony on HB 4289. They are in support of the bill.

The Chairman invited John Llewellyn from the Michigan Bankers Association to provide testimony on HB 4289. He is in support of the bill.

The Chairman invited Howard Ryan and Paul Connors from Treasury to respond to questions from Senator Pappageorge.

The Chairman read the cards of those not wishing to testify before the committee into the record regarding HB 4289:

Paul Connors, Treasury Dept. – Support
Charles Owens, NFIB - Support

The Chairman entertained a motion by Sen. Pappageorge to adopt the (S-2) substitute to HB 4289.

Yeas: Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda, and Warren.

Nays: None

The motion prevailed.

The Chairman entertained a motion by Sen. Bieda to report HB 4289 (S-2) with recommendation that it pass.

Yeas: Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda, and Warren.

Nays: None

The motion prevailed.

The Chairman made a motion to recommend immediate effect for HB 4289 (S-2). Without objection, immediate effect was recommended.

The Chairman invited Senator Anderson to summarize SB 408 for the committee.

The following individuals presented testimony before the committee regarding SB 396:

Michelle Alwardt, Student Association of Michigan - Support

Jessica Leacher, Associated Students of Michigan State University – Support

The Chairman read the cards of those not wishing to testify before the committee into the record regarding SB 408:

Paul Connors, Treasury Dept. – Neutral

John LaMacchia, MML – Support

Anthony Wapner – Student Association of Michigan - Support

There being no further business before the committee, the Chairman adjourned the meeting at 1:08 p.m., on a voice vote, without objection.

Date Adopted by Committee: 10-16-13